

October 26, 2026.

**Agreement to Enter into a new Strategic Partnership with Man Group,
a major U.K. Asset Management Company**

Meiji Yasuda Life Insurance Company (President and Group CEO: Hideki Nagashima, hereinafter "Meiji Yasuda") is pleased to announce that we have entered into a new strategic partnership (hereinafter the "Agreement") with Man Group plc (hereinafter "Man Group") on October 26, 2026.

Man Group, a major U.K. asset management company, has extensive expertise in alternative investments, including private assets, as well as in areas such as quantitative investment management and AI.

Under our three-year program (FY2024-FY2026), "MY Mutual Way Phase II," Meiji Yasuda positions asset management as one of its growth strategies and is working to enhance its asset management capabilities through initiatives such as expanding private asset investments and utilizing quantitative methods and AI. Under the strategic partnership with Man Group announced in February 2025^(*), we have been advancing collaboration primarily in private assets.

Under this Agreement, we will expand the scope of our collaboration beyond private assets. We aim to further enhance our asset management capabilities by utilizing investment opportunities in a broad range of investment products provided by Man Group, sharing knowledge on advanced asset management methods including quantitative methods and AI, and promoting personnel exchanges through initiatives such as the secondment of Meiji Yasuda employees.



(From left) Hideki Nagashima, President and Group CEO of Meiji Yasuda, Corin Robertson CMG, the British Ambassador-designate to Japan, Robyn Grew, CEO of Man Group

In addition, Meiji Yasuda aims to invest in and entrust asset management to Man Group for a total of JPY 200 billion over the next three years. With the intention of strengthening our medium- to long-term partnership with Man Group, we also plan to acquire approximately 5% of Man Group's outstanding shares from the market.

As a responsible institutional investor, Meiji Yasuda will continue to work to enhance its asset management capabilities, meet the expectations of our customers, and contribute to the realization of Japan as a leading asset management center.

(*) News release dated February 25, 2025: "Agreement to Enter into a Strategic Partnership with Man Group, a major U.K. Asset Management Company"

https://www.meijiyasuda.co.jp/profile/news/release/2024/pdf/20250225_01.pdf

<Comments from Hideki Nagashima, President and Group CEO of Meiji Yasuda>

Man Group is an important partner for Meiji Yasuda, with extensive expertise in quantitative investment management, AI utilization, private assets, and other areas. Through this expansion of our strategic partnership, we will further promote access to a broad range of investment strategies, the sharing of advanced knowledge, and personnel exchanges, thereby further enhancing our asset management capabilities. As a responsible institutional investor, we will continue to strive to improve long-term and stable investment performance and deliver "Peace of mind, forever" to our customers.

<Comments from Robyn Grew, CEO of Man Group>

We have built a deeply important relationship with Momiji over several years and are very pleased to expand our strategic partnership. Momiji's increased commitment to our investment strategies underlines our capabilities in private credit and demonstrates our ability to serve large insurance clients globally. The intention to acquire an equity stake reflects our shared vision for the future and further aligns the long-term interests of both companies. We are truly excited about the next chapter and look forward to building on our relationship in the years ahead.

<Comments from Corin Robertson, British Ambassador to Japan>

I strongly welcome the new strategic partnership between Meiji Yasuda and, leading UK asset manager, Man Group. This is an excellent example of the deep, strategic and forward-facing relationships that we want to create between the UK and Japan, building on our complementary economic strengths and shared values. The UK is proud of our globally leading asset management industry and is committed to remain a partner of choice for Japanese capital and investment.

<Overview of Man Group>

Location	London, U.K.
Established	1783
Representative	CEO: Robyn Grew
Nature of Business	Asset management business
Assets under management	USD 270.9 billion ¹ (approximately JPY 43 trillion ²)

*1 As at 30 September 2026.

*2 Exchange rate: USD 1 = JPY 157.35, as of the end of September 2026