

September 12, 2024

Notice Regarding Issuance of US Dollar-Denominated Subordinated Notes

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO) (the “Company”) announces our issuance of US dollar-denominated subordinated notes (the “Notes”) to improve our financial soundness and further strengthen our management base.

The overview of the Notes is presented below.

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| Issuer | Meiji Yasuda Life Insurance Company |
| Type | US dollar-denominated subordinated notes due 2054 with interest deferral options |
| Principal amount | U.S.\$ 1.75 billion |
| Offering price | 100% of principal amount |
| Interest rate | A fixed rate of 5.80% per annum before September 2034 and a fixed rate reset with step-up thereafter (reset every 5 years) |
| Maturity | September 2054 The Notes are callable on September 11, 2034 and every date which falls five, or multiple of five, years thereafter until the Notes are fully redeemed at the discretion of the Company, subject to prior consent by the regulatory authority, etc. |
| Subordination | The Notes are subordinated to senior indebtedness of the Company in the events such as liquidation and have priority over indebtedness related to the foundation funds etc. |
| Offering | The Notes will be offered in overseas securities markets, primarily in the United States, Europe and Asia. (The Notes will not be offered or sold within the United States, except to qualified institutional buyers in reliance on the exemption from registration provided by Rule 144A under the United States Securities Act of 1933.) |
| Listed securities exchange | The Notes will be listed on the Singapore Exchange. |
| Payment date | September 11, 2024 |

This press release has been prepared for the sole purpose of publicly announcing the Company's issuance of securities, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any offering of the securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and its management, as well as financial statements. No securities issued by the Company will be publicly offered or sold in the United States in connection with the Company's issuance of the Notes.