

March 1, 2023

Meiji Yasuda Life Insurance Company

## **Announcement of Changes in Executive Personnel and Responsibilities of Executive Personnel (as of April 1, 2023)**

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO) hereby announces changes in its executive personnel and the responsibilities of its executive personnel that are implemented on April 1, 2023.

**Note: This document is a translation from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.**

## Changes in Executive Personnel

Note: "New Title" and "Former Title" indicate titles that have been changed. As such, the new title represents titles indicated in "New Title" and in "No Change/Current Title" (if applicable), while the current title represents titles indicated in "Former Title" and in "No Change/Current Title" (if applicable).

### 1. Changes in Executive Officers and Operating Officers

<b>New Title</b> In charge of	<b>Former Title</b> In charge of	<b>No Change/Current Title</b> In charge of	<b>Name</b>
Senior Managing Executive Officer	Managing Executive Officer	Chief Executive, Public Marketing Division	Shinji Nakatani
Managing Executive Officer	Operating Officer General Manager, Investment Planning & Research Department		Yoshimasa Osaki
Managing Operating Officer	Operating Officer	General Manager, Agency Department	Kenichi Arai
Operating Officer Chief General Manager, Osaka Marketing Headquarters	Associate Officer General Manager, Koriyama Regional Office		Naoshi Osugi
Operating Officer		General Manager, Public Market Development Department	Yasuo Wakiyama
Operating Officer General Manager, Product Development Department	General Manager, Sales Personnel Department		Mitsunobu Sato
Operating Officer		General Manager, Information Systems Department	Hiroaki Maeda
Operating Officer		General Manager, Marketing Planning & Research Department	Shinya Yamakawa

Note: Please refer to Appendix 1 for the reason of appointment of Executive Officers and Operating Officers.

## 2. Retirees in Executive Officers and Operating Officers

New Title	Former Title	No Change/Current Title	Name
Retire	Senior Managing Executive Officer, Group Chief Compliance Officer (Group CCO)		Teruki Umezaki
Retire	Managing Executive Officer, Chief Executive, Corporate Marketing Division		Masanao Kawamura
Retire	Managing Operating Officer  Deputy Chief Executive, Public Marketing Division		Masanori Takano
Retire	Managing Operating Officer  Chief General Manager, Osaka Marketing Headquarters		Yoshiya Kato

### Notes:

1. Mr. Teruki Umezaki will be appointed as President of Meiji Yasuda General Insurance Co., Ltd. on April 1, 2023.
2. Mr. Masanao Kawamura will be appointed as President of Meiji Yasuda Real Estate Management Company Limited on April 1, 2023.
3. Mr. Masanori Takano will be appointed as Chairman of the Board of Meiji Yasuda Insurance Service Company, Limited on April 1, 2023.
4. Mr. Yoshiya Kato will be appointed as Chairman of the Board of Meiji Yasuda Office Partners Co., Ltd. on April 1, 2023.

## Changes in Responsibilities of Executive Officers and Operating Officers

Note : "New Title" and "Former Title" indicate titles that have **been** changed. As such, the new title represents titles indicated in "New Title" and in "No Change/Current Title" (if applicable), while the current title represents titles indicated in "Former Title" and in "No Change/Current Title" (if applicable).

(as of April 1, 2023)

<b>New Title</b> In charge of	<b>Former Title</b> In charge of	<b>No Change/Current Title</b> In charge of	<b>Name</b>
	Claims Administration Department	Deputy President, Representative Executive Officer, DX and Healthcare Development, Customer and Healthcare Service Development Department, Information Systems Department, Digital Strategy Department	Shinya Makino
	Fixed Income Investment Department, Equity Investment Department	Deputy President, Representative Executive Officer, Executive Officer, Investment Division Investment Planning & Research Department, Real Estate Investment Department, Secretarial Department	Masao Aratani
Chief Executive, Corporate Marketing Division Corporate Market Development Department	Executive Officer, Domestic Marketing Division Local Community Relation Development Department, Branding Strategy Department	Deputy President,  Wellness for All Project, Community Vitalization Project	Tadashi Onishi
Branding Strategy Department		Senior Managing Executive Officer Corporate Communications Department, Government Relations Department, Corporate Planning Department	Atsushi Nakamura
Senior Managing Executive Officer	Managing Executive Officer	Chief Executive, Public Marketing Division Public Market Development Department	Shinji Nakatani

<b>New Title</b> In charge of	<b>Former Title</b> In charge of	<b>No Change/Current Title</b> In charge of	<b>Name</b>
Direct Marketing Development Department	Consulting Education Department	<b>Managing Executive Officer</b> Marketing Planning & Research Department, Group Market Planning & Research Department, Product Development Department	Toshiyuki Sumiyoshi
Customer Service Department		<b>Managing Executive Officer</b> Customer Service Planning & Administration Department, Administrative Operation Department	Nobuyuki Aoto
International Business Department	International Business Planning Department, International Business Development Department	<b>Managing Executive Officer</b>	Daisaku Shintaku
Local Community Relation Development Department, Consulting Education Department		<b>Managing Executive Officer,</b> <b>Chief Executive, Individual Insurance Marketing Division</b> Agency Department, MYRA Development Department	Nobuhiro Nakamura
<b>Group CCO</b> Legal Affairs Department, Compliance Control Department	Customer Service Department	<b>Managing Executive Officer</b> Customer-Oriented Service Department	Takeo Ueda
<b>Managing Executive Officer</b> Fixed Income Investment Department, Equity Investment Department	<b>Operating Officer</b> General Manager, Investment Planning & Research Department		Yoshimasa Osaki
<b>Managing Operating Officer</b>	<b>Operating Officer</b>	General Manager, Agency Department	Kenichi Arai

<b>New Title</b> In charge of	<b>Former Title</b> In charge of	<b>No Change/Current Title</b> In charge of	<b>Name</b>
<b>Operating Officer</b> Chief General Manager, Osaka Marketing Headquarters	<b>Associate Officer</b> General Manager, Koriyama Regional Office		<b>Naoshi Osugi</b>
<b>Operating Officer</b>		General Manager, Public Market Development Department	<b>Yasuo Wakiyama</b>
<b>Operating Officer</b> General Manager, Product Development Department	General Manager, Sales Personnel Department		<b>Mitsunobu Sato</b>
<b>Operating Officer</b>		General Manager, Information Systems Department	<b>Hiroaki Maeda</b>
<b>Operating Officer</b>		General Manager, Marketing Planning & Research Department	<b>Shinya Yamakawa</b>

Note: Please refer to Appendix 2 for the Responsibilities of Executive Officers and Operating Officers.

## 1. Basic principle for the appointment of the executive officers and the operating officers

- The appointment is made by taking account of continuous business expansion and the activation of the organization through generation change and the rejuvenation with a view of steadily pursuing our strategies for medium- and long-term growth.
- In the appointment, priority is placed on their possession of social credibility, as well as their knowledge, experience and internal / external assessment that assure corporate management will be executed in an appropriate, fair and efficient manner.

## 2. Basic principle and reasons for the appointment of the managing executive officers and executive officers effective April 1, 2023

- (1) In appointing the senior managing executive officers, priority is placed on their capabilities in assisting the president through executing and formulating overall business policy and plan in addition to their proven track records.
- (2) In appointing the managing executive officers, priority is placed on their capabilities in assisting the president through participating in overall business operations in addition to their proven track records.
- (3) In appointing the executive officers, priority is placed on their capabilities in assisting the president through participating in overall business operations in addition to their proven track records serving as operating officers.

Name	Reason for Appointment and Expected Role
Shinji Nakatani	<p>Appointed as the senior managing executive officer based on his extensive experience in the Public Marketing Division and sufficient achievement, including the support of health promotion projects through the introduction of wellness support products to groups, the strengthening of individual and corporate collaboration through the introduction of a post-retirement continuity system and the creation of a senior market.</p> <p>Expected to play a leading role in expanding and strengthening group life insurance business with a focus on “system expansion”, “sales promotion evolution”, and “market expansion” for large-scale groups.</p>
Yoshimasa Osaki	<p>Appointed as the managing executive officer based on his contribution to the accurate leading of Major Reform of Asset Management and the enhancement of investment income and the sophistication of the asset management system by executing investment strategies that are conscious of risk and return.</p> <p>Expected to play a leading role in strengthening individual asset management capabilities and investment structure for bonds and securities, promoting ESG investment and financing that are compatible with profitability, and upgrading stewardship activities in order to develop investment income into an earnings pillar.</p>

### 3. Basic principle and reasons for the appointment of the managing operating officer effective April 1, 2023

In appointing the managing operating officer, priority is placed on his capabilities in assisting the president through his business operations in addition to his proven track records serving as operating officers.

Name	Reason for Appointment and Expected Role
Kenichi Arai	<p>Appointed as the managing operating officer based on his contribution to recovery of productivity to the pre-COVID-19 pandemic level, and upgrading agency channel to support production capacity by precise and effective promotion and control, under the Major Reform of Sales and Services (individual insurance marketing).</p> <p>Expected to play a leading role in steadily expanding business in Individual Insurance Market Division by raising activity volume and expanding customers through implementation of supporting measures for the activities of MY Link Coordinators, etc. (sales personnel), promoting comprehensive and effective business through independent management by regional offices, and strengthening and supporting measures for the management capabilities of regional office and agency office.</p>

### 4. Basic principle and reasons for the appointment of the new operating officers effective April 1, 2023

- Appointed diverse and appropriate human resources aiming to contribute to the stable and steady improvement of corporate value by further evolving “customer-oriented management”, the basic direction of long-term management with the aim of being a regional mega-insurer via “Policyholders First” management, growth strategies and corporate strategies (including management base strategies, branding strategies and DX strategies) in the medium-term management plan.
- In addition, the newly appointed members are expected to demonstrate their capabilities in maximizing the organization's performance based on their managerial experiences as well as multifaceted assessment.

Name	Reason for Appointment and Expected Role
Naoshi Osugi	<p>Appointed as the operating officer based on his significant business experience in Individual Market Division and achievements such as leading sales performance serving as a general manager in important regional offices.</p> <p>Expected to play the leading role for development of regional affinity utilizing company strengths and exercise leadership role in improving the management capabilities of general managers under his jurisdiction to improve market share in Osaka market.</p>



Name	Reason for Appointment and Expected Role
Yasuo Wakiyama	<p>Appointed as the operating officer based on his significant business experience in Public Marketing Division, and his achievement to improve market share of large groups and contribute to the promotion of the introduction of wellness support products through the support of health promotion projects for groups.</p> <p>Expected to play a leading role in further strengthening approaches to large groups and expanding and strengthening group life insurance business based on the creation of the senior market and post-retirement continuity.</p>
Mitsunobu Sato	<p>Appointed as the operating officer based on his significant business experience in key positions in the general management field and his achievements in the transition to the “MY Link Coordinator” system and the contribution to a smooth start and penetration of the system as the general manager of the Sales Personnel Department.</p> <p>Expected to play a leading role in the development of wellness brand products and products for seniors that aim to contribute to prolong healthy life expectancy, as well as in the development of savings and asset building products that fit the era of centenarians.</p>
Hiroaki Maeda	<p>Appointed as the operating officer based on his significant business experience in information systems division and his achievements in improving the IT governance structure and promoting reform of the system development structure as the general manager of the Information Systems Department.</p> <p>Expected to play a leading role in system development and building a digital and system infrastructure that contributes to DX strategy and company-wide business process reengineering (BPR) .</p>
Shinya Yamakawa	<p>Appointed as the operating officer based on his diverse business experience such as key positions in the Planning Department and general manager at a regional office, accurately leading and supervising Major Reform of Sales and Services (individual insurance marketing) as the general manager of Marketing Planning &amp; Research Department as well as creation of economic and social value through product and service strategies through “Wellness for All Project”.</p> <p>Expected to play a leading role in accomplishing Major Reform of Sales and Services in the final year of the current medium-term management plan.</p>

### Responsibilities of Executive Officers and Operating Officers

(as of April 1, 2023)

Name	Title	Responsibilities
Hideki Nagashima	President, Representative Executive Officer	《Group Chief Executive Officer (Group CEO)》
Shinya Makino	Deputy President, Representative Executive Officer	[DX and Healthcare Development] Customer and Healthcare Service Development Department, Information Systems Department, Digital Strategy Department
Masao Aratani	Deputy President, Representative Executive Officer	《Executive Officer, Investment Division *》 Investment Planning & Research Department, Real Estate Investment Department, Secretarial Department
Tadashi Onishi	Deputy President	[Wellness for All Project] [Community Vitalization Project] [Chief Executive, Corporate Marketing Division] Corporate Market Development Department
Atsushi Nakamura	Senior Managing Executive Officer	Corporate Communications Department, Government Relations Department, Corporate Planning Department, Branding Strategy Department
Shinji Nakatani	Senior Managing Executive Officer	[Chief Executive, Public Marketing Division] Public Market Development Department
Koichi Nagao	Managing Executive Officer	Group Insurance Administration Department, Group Pension Administration Department
Yasushi Ueda	Managing Executive Officer	《Group Chief Risk Officer (Group CRO)》 Credit Analysis Department, Information Systems Department (Cyber Security & System Quality Management), Risk Management Control Department

<b>Name</b>	<b>Title</b>	<b>Responsibilities</b>
Toshiyuki Sumiyoshi	Managing Executive Officer	Marketing Planning & Research Department, Direct Marketing Development Department, Group Market Planning & Research Department, Product Development Department
Kenji Fukui	Managing Executive Officer	《Group Chief Actuary (Group CAC) 》 General Affairs Department, Profit Management & Actuarial Department
Shinji Makino	Managing Executive Officer	Corporate Finance Department, Specified Insurance Product Investment Department, Investment Administration Department
Nobuyuki Aoto	Managing Executive Officer	Customer Service Planning & Administration Department, Administrative Operation Department, Customer Service Department
Yoshiichi Asano	Managing Executive Officer	Sales Personnel Department, Affiliated Companies Department, Human Resources Department
Daisaku Shintaku	Managing Executive Officer	International Business Department
Nobuhiro Nakamura	Managing Executive Officer	[Chief Executive, Individual Insurance Marketing Division] Agency Department, MYRA Development Department, Consulting Education Department, Local Community Relation Development Department
Takeo Ueda	Managing Executive Officer	《Group Chief Compliance Officer (Group CCO) 》 Legal Affairs Department, Customer-Oriented Service Department, Compliance Control Department
Yoshimasa Osaki	Managing Executive Officer	Fixed Income Investment Department, Equity Investment Department
Shiro Kishimoto	Managing Operating Officer	【Chief General Manager, Kanagawa Marketing Headquarters】

<b>Name</b>	<b>Title</b>	<b>Responsibilities</b>
Kenji Soejima	Managing Operating Officer	【Chief General Manager, Tokyo Marketing Headquarters】
Kenichi Arai	Managing Operating Officer	[General Manager, Agency Department]
Shinji Misawa	Operating Officer	【Chief General Manager, Fukuoka Marketing Headquarters】
Tsuyoshi Yasuda	Operating Officer	【Chief General Manager, Saitama Marketing Headquarters】
Takeshi Kanayama	Operating Officer	【Chief General Manager, Nagoya Marketing Headquarters】
Yasuhiro Nagata	Operating Officer	[General Manager, Digital Strategy Department]
Yutaka Taguchi	Operating Officer	[Responsible for the matters relevant to StanCorp]
Takashi Moriguchi	Operating Officer	[General Manager, Corporate Market Development Department]
Hiromasa Okada	Operating Officer	【Chief General Manager, Chiba Marketing Headquarters】
Yoshiaki Kanazawa	Operating Officer	[General Manager, Customer Service Planning & Administration Department]
Keiko Katayama	Operating Officer	[General Manager, Human Resources Department]
Toshiya Watanabe	Operating Officer	[General Manager, Corporate Planning Department]

<b>Name</b>	<b>Title</b>	<b>Responsibilities</b>
Naoshi Osugi	Operating Officer	【Chief General Manager, Osaka Marketing Headquarters】
Yasuo Wakiyama	Operating Officer	[General Manager, Public Market Development Department]
Mitsunobu Sato	Operating Officer	[General Manager, Product Development Department]
Hiroaki Maeda	Operating Officer	[General Manager, Information Systems Department]
Shinya Yamakawa	Operating Officer	[General Manager, Marketing Planning & Research Department]

\* The Investment Division includes Investment Planning & Research Department, Corporate Finance Department, Fixed Income Investment Department, Equity Investment Department, Specified Insurance Product Investment Department, Real Estate Investment Department, Credit Analysis Department and Investment Administration Department.