

Announcement of dissolution of alliance with PT Avrist Assurance

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO) would like to announce that we have decided to terminate the business partnership with PT Avrist Assurance (Avrist), an Indonesian life insurance company and transfer our shares of Avrist to the existing majority shareholder, subject to the approval of the Indonesia's Financial Services Authority (OJK).

Meiji Yasuda has conducted a capital and business alliance with Avrist from November 2010, and has endeavored to develop and expand business with Avrist through methods such as dispatch of our officers and employees. However, after consideration of various viewpoints of the future direction of the business and Meiji Yasuda's international business strategy, we have come to a decision that it will be best to terminate this alliance.

Currently, Meiji Yasuda conducts international businesses in USA, China, Poland, and Thailand alongside Indonesia. We will continue to strengthen and promote our endeavors of international business from the perspective of our group's continued growth and diversifying our business portfolio, in addition to keep and expand our strong business foundation in Japanese life insurance market.

[Overview of PT Avrist Assurance]

Name		PT Avrist Assurance
Establishment		1975 Founded
Head Office		Jakarta, Indonesia
Key Indicators (Year ended December 31, 2021)	Insurance Premiums	950.0 billion IDR (Approx. 8.1 billion JPY)*
	Profits	136.3 billion IDR (Approx. 1.2 billion JPY)*
	Total Assets	10,977.1 billion IDR (Approx. 93.3 billion JPY)*

*100 IDR = 0.85 JPY (exchange rate as of the end of December 2022)