

## Acquisition of Additional Shares in Thai Life Insurance Public Company Limited, a major life insurance company in Thailand

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO, “Meiji Yasuda”) made additional investment in Thai Life Insurance Public Company Limited, its affiliate life insurance company in Thailand (headquartered in Bangkok, Thailand, “Thai Life”) and raised its shares from 15% of the total issued shares of Thai Life to 17% of the total issued shares of Thai Life (additional investment amount: approx. JPY 14 billion).

Thailand has achieved robust economic growth as one of the core nations in ASEAN, and the middle-income population, which is a potential buyer of insurance, is also increasing. The country’s life insurance market is expected to continue expanding in the future.

Thai Life is a major life insurance company with over 80 years of history and strong brand recognition since its foundation in 1942, and has been steadily expanding its business by utilizing a wide range of agent channels and partner leading banks across Thailand. In July 2022, Thai Life has become a listed company on the Thai Stock Exchange.

Since our first investment in 2013, we have worked with Thai Life to support its marketing for Japanese companies in Thailand, IT and other areas through dispatching our officers and employees. Taking advantage of this increase in our shareholding, we will strengthen our relationship with Thai Life to pursue further growth in the future.

### [Overview of Thai Life]

Company Name	Thai Life Insurance Public Company Limited
Establishment and History	January 1942 Founded November 2013 Meiji Yasuda acquired 15% of Thai Life’s total issued shares July 2022 Thai Life’s shares have been listed on the Thai Stock Exchange
Head Office	Bangkok, Kingdom of Thailand
Representative	CEO Chai Chaiyawan
Number of employees	4,904 (as of December 31, 2021)

Key Indicators (Consolidated)	(Million Thai baht, figures in parentheses are billion JPY)			
		Year ended December 31, 2019	Year ended December 31, 2020	Year ended December 31, 2021
	Insurance Premium	92,039 (Approx. 358.0)	91,269 (Approx. 355.0)	90,451 (Approx. 351.9)
	Net profit	6, 777 (Approx. 26.4)	7,692 (Approx. 29.9)	8,393 (Approx. 32.6)
	Total assets	457,638 (Approx. 1,780.2)	494,045 (Approx. 1,921.8)	533,706 (Approx. 2,076.1)
	Total equity	70,413 (Approx. 273.9)	77,785 (Approx. 302.6)	86,431 (Approx. 336.2)
* 1 Thai baht = 3.89 JPY(exchange rate as of the end of October 2022)				