

**Meiji Yasuda has joined “Japan Impact-driven Financing Initiative”,
a domestic initiative to solve environmental and social issues
~Promoting impact investment and financing for creating both social
and economic value~**

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO) would like to announce that on November 1, 2022, we have signed the “Japan Impact-driven Financing Initiative”^{*1} with the Social Innovation and Investment Foundation (SIIF) serving as the secretariat.

This initiative aims at quantitatively expanding “impact investment and financing” and improving the quality of “impact measurement and management” through the cooperation of financial institutions that share the concept of solving environmental and social issues (impact orientation).

We have made an amendment to the Corporate Vision and added “relationship with future generations” to the conventional list of key stakeholder relationships, namely, relationships with customers, local communities and fellow workers, since April 1, 2022. We continue to contribute to the realization of a sustainable and flourishing society full of hope by creating shared value with stakeholders.



As a responsible institutional investor, we are also promoting the creation and expansion of social impact through investment and financing that can create both social and economic value in order to contribute to the sustainable growth of Japanese economy by promoting the circulation of management resources. In December 2021, we invested in “Carbon Neutral Fund”, the first impact finance model in “Green Finance Model Case Creation Project”^{*2} by Ministry of the Environment in Japan, and in March 2022, we invested in a ESG engagement fund that focuses on the social impact created through dialogue with investee companies in accordance with Article 9 of The Sustainable Finance Disclosure Regulation (SFDR)^{*3}.

We have decided to invest EUR 70 million (approx. JPY10 billion^{*4}) in “L&G NTR Clean Power (Europe) Fund” (the “Fund”), an overseas renewable energy fund jointly managed by Legal & General Investment Management Limited, one of global leading asset management companies, and a NTR Asset Management Europe DAC specializing in renewable energy. By investing in the Fund, which is an impact fund in accordance with Article 9 of SFDR, we aim to contribute to the realization of a carbon-free society through generating economic

returns and at the same time creating social impact for the reduction of total CO2 emissions.

We will continue to contribute to the realization of a sustainable society through the promotion of impact investments and financings that can create both social and economic value based on a social impact orientation.

[Overview of the Fund]

Name	L&G NTR Clean Power (Europe) Fund
Management company	Legal & General Investment Management Limited NTR Asset Management Europe DAC
Investment target	Renewable energy business for onshore wind, solar, offshore wind, and power storage
Amount	EUR 70 million (Approx. JPY 10 billion)
Corresponding SDGs	 

*1 <https://www.impact-driven-finance-initiative.com/en/>

*2 <http://www.env.go.jp/press/110248.html>

*3 European sustainability disclosure regulation that requires financial institutions to disclose information on sustainability, adopted by the European Commission in 2019, and partially adopted in March 2021. In addition to expressing ESG efforts in describing investment objectives and investment processes, Article 9 requires companies with ESG characteristics to either: (1. impact investment with sustainability as one of their investment objectives); or (2. investment with the objective of reducing carbon emissions). Measurable objectives are also required to be set and disclosed in line with their investment objectives. We concluded a capital and business alliance with SDG Impact Japan (SIJ), which has a strong knowledge in the area of sustainability, and invested in an impact fund in accordance with Article 9 of SFDR, which was jointly formed with SIJ and other companies.

*4 Converted into JPY at 144.03 JPY/EUR (TTM as of October 14, 2022)