Announcement of Investment in an Education Bond issued by Asian Development Bank ~In Aim of Achieving a Cohesive Society through Support to the Inclusive Education Project~

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO) would like to announce that it has purchased a total of AUD 105million Education Bonds issued by the Asian Development Bank ("ADB").

This bond is the first ADB Education Bond private placement in Japan, which includes amongst others projects showcasing Inclusive Education in aim of promoting a society where each person has access to education regardless of their disabilities.

ADB has been supporting education development and reforms in the Asia and the Pacific region for over 50 years. In March 2022, ADB published its "Strengthening Disability-Inclusive Development 2021-2025 Road Map" ^{*1} to promote and support cohesive society. Through this investment, we will support ADB's projects for promoting a cohesive society.

In line with our management philosophy of "Peace of mind, forever", we are promoting the creation of social value by solving global environmental and social issues and contributing to the revitalization of domestic regional economy through ESG investments and financing. As a responsible institutional investor, we will continue to contribute to the realization of a sustainable society.

Issuer	Asian Development Bank (S&P Rating: AAA, Moody's Rating: Aaa, Fitch Rating: AAA)
Overview of Issuer	 ADB is a supranational organization established in 1966, owned and operated by 68 members (out of which 49 are from within the Asian and the Pacific). By promoting resilient and sustainable economic growth through policy discussion, loans, equity investments, grants, guarantees, technical collaboration ADB aims to reduce poverty which continues to be its most critical goal as the region remains the largest population of people living in poverty.
Amount	AUD 105 million (Approx. JPY 10 billion)
Payment date	August 10, 2022
Maturity date	August 10, 2032 (10 years)
Example of the projects	"Preschool Education Development Program" The project includes promoting inclusive education by establishing and equipping resource classrooms for

Overview of the Bond

	 children with disabilities, and training teachers at kindergartens. The project will "particularly benefit vulnerable children from low-income and migrant families, children with disabilities, or children whose primary caregivers are not their parents"
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Corresponding SDGs	
	SUSTAINABLE DEVELOPMENT GOALS
	Other SDGs corresponding to the Preschool Education Program Development Project*2
	1 NO POVERY NAME AND POULTION DEFINITION

*1 <u>https://www.adb.org/sites/default/files/publication/779396/disability-inclusive-development-2021-2025.pdf</u>

*2 https://www.adb.org/projects/53060-001/main