

July 6, 2022

Meiji Yasuda Life Insurance Company

## **Announcement of Changes in Executive Personnel (as of July 5, 2022)**

Note: This document is a translation from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

[Unofficial translation]

We announce that Executive Officers and Operating Officers were appointed, and Representative Executive Officers, Managing Executive Officers, Managing Operating Officers were selected at the Board of Directors meeting held on July 5, 2022 as follows.

Appointed/reappointed Executive Officers and Operating Officers (as of July 5, 2022)

Name	Title
Hideki Nagashima	Director, President, Representative Executive officer
Shinya Makino	Director, Deputy President, Representative Executive Officer
Masao Aratani	Director, Deputy President, Representative Executive Officer
Tadashi Onishi	Deputy President, Executive Officer
Teruki Umezaki	Senior Managing Executive Officer
Atsushi Nakamura	Senior Managing Executive Officer
Shinji Nakatani	Managing Executive Officer
Koichi Nagao	Managing Executive Officer
Masanao Kawamura	Managing Executive Officer
Yasushi Ueda	Managing Executive Officer
Toshiyuki Sumiyoshi	Managing Executive Officer
Kenji Fukui	Managing Executive Officer
Shinji Makino	Managing Executive Officer
Nobuyuki Aoto	Managing Executive Officer
Yoshiichi Asano	Managing Executive Officer
Daisaku Shintaku	Managing Executive Officer
Nobuhiro Nakamura	Managing Executive Officer
Takeo Ueda	Managing Executive Officer
Shiro Kishimoto	Managing Operating Officer
Masanori Takano	Managing Operating Officer
Yoshiya Kato	Managing Operating Officer
Kenji Soejima	Managing Operating Officer
Shinji Misawa	Operating Officer
Tsuyoshi Yasuda	Operating Officer
Takeshi Kanayama	Operating Officer
Yasuhiro Nagata	Operating Officer
Yoshimasa Osaki	Operating Officer
Kenichi Arai	Operating Officer
Yutaka Taguchi	Operating Officer
Takashi Moriguchi	Operating Officer
Hiromasa Okada	Operating Officer
Yoshiaki Kanazawa	Operating Officer
Keiko Katayama	Operating Officer
Toshiya Watanabe	Operating Officer

Note: see below for the basic principle and reasons for the appointment of Executive Officers and Operating Officers.

[Unofficial translation]

### **1. Basic principle for the appointment of Executive Officers and Operating Officers**

- (1) The appointment is made by taking account of continuous business expansion and the activation of the organization through generation change and the rejuvenation with a view of steadily pursuing our strategies for mid- to long-term growth.
- (2) In the appointment, priority is placed on their possession of social credibility, as well as their knowledge, experience and internal / external assessment that assure corporate management will be executed in an appropriate, fair and efficient manner.

### **2. Reasons for the appointment of Executive Officers and Operating Officers and for the selection of President, Managing Executive Officers and Managing Operating Officers**

Name	Reasons
Hideki Nagashima	Due to his experience working in the Individual Insurance Marketing Division, Corporate Planning Department, Human Resources Department, etc., he has wide range of knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Director, President, Representative Executive Officer, and Group CEO, and can be expected to continuously execute the mid- to long-term management plan steadily as our company's representative. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as President and Representative Executive Officer.
Shinya Makino	Due to his experience working in the Individual Insurance Marketing Division, Sales Personnel Department, Product Development Department, etc., he has wide range of knowledge and experience to operate our company's business management with accuracy, fairness, and efficiency. Currently, he is taking charge of our management as a Director, Deputy President, Representative Executive Officer, and Executive Officer in charge of Digital Transformation and Healthcare Development, and can be expected to continuously provide advice on general management policy and steadily execute the mid- to long-term management plan as our company's representative. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Deputy President and Representative Executive Officer.

[Unofficial translation]

Name	Reasons
Masao Aratani	<p>Due to his experience working in the Investment Division, Government Relations Department, etc., he has wide range of knowledge and experience to operate our company's business management with accuracy, fairness, and efficiency. Currently, he is taking charge of our management as a Director, Deputy President, Representative Executive Officer, and Executive Officer in charge of Investment Division, and can be expected to continuously provide advice on general management policy and steadily execute the mid- to long-term management plan as our company's representative. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Deputy President and Representative Executive Officer.</p>
Tadashi Onishi	<p>Due to his experience working in General Agent Marketing Division, Individual Insurance Marketing Division, Human Resources Department, etc., he has wide range of knowledge and experience to operate our company's business management with accuracy, fairness, and efficiency. Currently, he is taking charge of our management as an Executive Officer, Deputy President and Executive Officer in charge of Domestic Insurance Marketing Division, "Wellness for All Project" and "Community Vitalization Project," and can be expected to continuously provide advice on general management policy and steadily execute the mid- to long-term management plan. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Deputy President.</p>
Teruki Umezaki	<p>Due to his experience working in Government Relations Department, Human Resources Department, etc., he has a wide range of knowledge and experience to operate our company's business management with accuracy, fairness, and efficiency. Currently, he is taking charge of our management as a Senior Managing Executive Officer in charge of Legal Affairs Department and Compliance Control Department and also as Group Chief Compliance Officer, and can be expected to continuously develop execution policies and plans for general businesses to execute our business. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Senior Managing Executive Officer.</p>

[Unofficial translation]

Name	Reasons
Atushi Nakamura	Due to his experience working in Individual Insurance Marketing Division, Marketing Planning & Research Department, Corporate Planning Department, etc., he has a wide range of knowledge and experience to operate our company's business management with accuracy, fairness, and efficiency. Currently, he is taking charge of our management as Senior Managing Executive Officer in charge of Corporate Communications Department, Government Relations Department and Corporate Planning Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Senior Managing Executive Officer.
Shinji Nakatani	Due to his experience working in Group Marketing Division, Group Insurance Administration Department, etc., he has a wide range of knowledge and experience to operate our company's business management with accuracy, fairness, and efficiency. Currently, he is taking charge of our management as Managing Executive Officer and Chief Executive in charge of Corporate Marketing Division, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Managing Executive Officer.
Koichi Nagao	Due to his experience working in Investment Division, Group Market Planning & Research Department, etc., he has a wide range of knowledge and experience to operate our company's business management with accuracy, fairness, and efficiency. Currently, he is taking charge of our management as Managing Executive Officer in charge of Group Insurance Administration Department and Group Pension Administration Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer and select him as Managing Executive Officer.
Masanao Kawamura	Due to his experience working in Group Marketing Division etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as the Managing Executive Officer and Chief Executive in charge of Corporate Marketing Division, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Managing Executive Officer.

[Unofficial translation]

Name	Reasons
Yasushi Ueda	Due to his experience working in Profit Management & Actuarial Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer and Group Chief Risk Officer in charge of Credit Analysis Department, Information Systems Department (Cyber Security & System Quality Management) and Risk Management Control Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Managing Executive Officer.
Toshiyuki Sumiyoshi	Due to his experience working in Individual Insurance Marketing Division, General Agent Marketing Division and Human Resources Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer in charge of Marketing Planning & Research Department, Consulting Education Department, Group Market Planning & Research Department and Product Development Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Managing Executive Officer.
Kenji Fukui	Due to his experience working in Government Relations Department, Risk Management Control Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer and Group Chief Actuary in charge of General Affairs Department and Profit Management & Actuarial Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Managing Executive Officer.

[Unofficial translation]

Name	Reasons
Shinji Makino	<p>Due to his experience working in Individual Insurance Marketing Division, Operational Risk Management Control Department, Group Market Planning &amp; Research Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer in charge of Corporate Finance Department, Specified Insurance Product Investment Department and Investment Administration Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer, and select him as Managing Executive Officer.</p>
Nobuyuki Aoto	<p>Due to his experience working in Risk Management Department and Information Systems Department, he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer in charge of Customer Service Planning &amp; Administration Department and Administrative Operation Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer and select him as Managing Executive Officer.</p>
Yoshiichi Asano	<p>Due to his experience working in Operational Risk Management Control Department, Affiliated Companies Department and Human Resources Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer in charge of Sales Personnel Department, Affiliated Companies Department and Human Resources Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer and select him as Managing Executive Officer.</p>

[Unofficial translation]

Name	Reasons
Daisaku Shintaku	<p>Due to his experience working in Investment Division, Meiji Yasuda Real Estate Management Company Limited and STANCORP FINANCIAL GROUP, INC. etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer in charge of International Business Planning Department and International Business Development Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer and select him as Managing Executive Officer.</p>
Nobuhiro Nakamura	<p>Due to his experience working in Individual Insurance Marketing Division and etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer and Chief Executive, Individual Insurance Marketing Division, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles. For these reasons, we have decided that it is desirable to appoint him as Executive Officer and select him as Managing Executive Officer.</p>
Takeo Ueda	<p>Due to his experience working in Investment Division and Customer Relations Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Executive Officer in charge of Customer Service Department and Customer-Oriented Service Department, and can be expected to continuously develop execution policies and plans for general businesses to execute our business through his roles.</p> <p>For these reasons, we have decided that it is desirable to appoint him as Executive Officer and select him as Managing Executive Officer.</p>
Shiro Kishimoto	<p>Due to his experience working in Individual Insurance Marketing Division and Compliance Control Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Operating Officer and Chief General Manager, Kanagawa Marketing Headquarters, and can be expected to execute our important business steadily.</p> <p>For these reasons, we have decided that it is desirable to appoint him as Operating Officer and select him as Managing Operating Officer.</p>



[Unofficial translation]

Name	Reasons
Masanori Takano	<p>Due to his experience working in Group Insurance Marketing Division and Group Market Planning &amp; Research Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Operating Officer and Deputy Chief Executive, Public Marketing Division, and can be expected to execute our important business steadily.</p> <p>For these reasons, we have decided that it is desirable to appoint him as Operating Officer and select him as Managing Operating Officer.</p>
Yoshiya Kato	<p>Due to his experience working in Individual Insurance Marketing Division etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Operating Officer and Chief General Manager, Osaka Marketing Headquarters, and can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer and select him as Managing Operating Officer.</p>
Kenji Soejima	<p>Due to his experience working in Individual Insurance Marketing Division etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Managing Operating Officer and Chief General Manager, Tokyo Marketing Headquarters, and can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer and select him as Managing Operating Officer.</p>
Shinji Misawa	<p>Due to his experience working in Individual Insurance Marketing Division and General Affairs Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and Chief General Manager, Fukuoka Marketing Headquarters, and can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.</p>
Tsuyoshi Yasuda	<p>Due to his experience working in Individual Insurance Marketing Division etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and Chief General Manager, Saitama Marketing Headquarters, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.</p>

[Unofficial translation]

Name	Reasons
Takeshi Kanayama	Due to his experience working in Individual Insurance Marketing Division etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and Chief General Manager, Nagoya Marketing Headquarters, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.
Yasuhiro Nagata	Due to his experience working in Government Relations Department and Meiji Yasuda Research Institute, Inc. etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and General Manager, Digital Strategy Department, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.
Yoshimasa Osaki	Due to his experience working in Separate Account Investment Department and Meiji Yasuda Asset Management Company Ltd. etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and General Manager, Investment Planning & Research Department, and can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.
Kenichi Arai	Due to his experience working in Individual Insurance Marketing Division and Customer Service Planning & Administration Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and General Manager, Agency Department, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.
Yutaka Taguchi	Due to his experience working in Legal Affairs Department, Branding Strategy Department and Affiliated Companies Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer in charge of STANCORP FINANCIAL GROUP, INC., can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.

[Unofficial translation]

Name	Reasons
Takashi Moriguchi	Due to his experience working in Group Insurance Marketing Division etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and General Manager, Corporate Market Development Department, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.
Hiromasa Okada	Due to his experience working in Individual Insurance Marketing Division and Group Insurance Marketing Division etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and Chief General Manager, Chiba Marketing Headquarters, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.
Yoshiaki Kanazawa	Due to his experience working in Individual Insurance Marketing Division and Government Relations Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and General Manager, Customer Service Planning & Administration Department, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.
Keiko Katayama	Due to her experience working in General Affairs Department and Compliance Control Department etc., she has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, she is taking charge of our management as Operating Officer and General Manager, Human Resources Department, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint her as Operating Officer.
Toshiya Watanabe	Due to his experience working in Individual Insurance Marketing Division and Corporate Planning Department etc., he has sufficient knowledge and experience to operate our company's business management with accuracy, fairness and efficiency. Currently, he is taking charge of our management as Operating Officer and General Manager, Corporate Planning Department, can be expected to execute our important business steadily. For these reasons, we have decided that it is desirable to appoint him as Operating Officer.