

Announcement of investment towards “Sustainable Development Bond” issued by the World Bank

~The World Bank Group Increases Support for Climate Action in Developing Countries ~

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President, and Group CEO) would like to announce that we have invested AUD 132 million (Approx. JPY 12.3 billion) in “Sustainable Development Bond” issued by the World Bank (IBRD: International Bank for Reconstruction and Development.)


IBRD has announced Climate Change Action Plan 2021-2025* in June 2021, and expanded its correspondence towards climate change in all development projects and announced that they will expand on the funding towards developing countries in the same field. Funds raised by this bond will support the development in many fields and will contribute to the correspondence towards climate change in developing countries.

To further advance the support towards developing countries (funding for climate change correspondence) by developed countries shown by the Paris Agreement and COP26, we have invested in this additional bond issued by the World Bank in continuation to our investment in November 2021.

In line with our management philosophy of "Peace of mind, forever", we are promoting the creation of social value by solving global environmental and social issues and contributing to the revitalization of domestic regional economy through ESG investments and financing. As a responsible institutional investor, we will continue to contribute to the realization of a sustainable society through ESG investments and financing.

【Overview of the Bond】

Issuer	World Bank (IBRD)
Overview of Issuer	<ul style="list-style-type: none"> ▪ An international development and financial institution founded in 1944, currently invested and managed by 189 member countries. ▪ In order to achieve the goal to eradicate extreme poverty and promote shared prosperity, and to support sustainable SDGs, they offer specialized analysis and advisement services in many fields related to development in addition to loan and guarantee, and risk management services to mid income countries and credit-worthy low-income countries.
Amount	AUD 132 million (JPY 12.3 billion)
Use of funds	Investment towards development projects in various fields, such as farming and food security, education, energy, finance, trading and industry, health care, public administration, infrastructure and

	governance, water and public health, gender equality, environment, led by the World Bank for climate change correspondence and poverty reduction in developing countries.
Payment date	April 26, 2022
Redemption period	April 26, 2030 (8 years)
Corresponding SDGs Goals	                

* The World Bank news release June 22, 2021

<https://www.worldbank.org/en/news/press-release/2021/06/22/world-bank-group-increases-support-for-climate-action-in-developing-countries>