

January 31, 2022

Announcement of capital and business alliance with SDG Impact Japan

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO) would like to announce that we have concluded a capital and business alliance contract with SDG Impact Japan (SIJ, Mari Kogiso and Bradley Busetto, Co-CEO).



(Left) Mari Kogiso, Co-CEO,
(Center) Hideki Nagashima, President and Group CEO,
(Right) Bradley Busetto, Co-CEO

SIJ forms and promotes investment funds focused on SDGs "Sustainable Development Goals," provides impact evaluation tools aimed for financial institutions and corporations, and also provides advisory services related to sustainable finance as their main businesses. SIJ has high levels of knowledge in the sustainability field under managements who have diverse experience globally.

Under Meiji Yasuda's management philosophy "Create Peace of mind, forever," Meiji Yasuda began the 10 year project "MY Mutual Way 2030" in April, 2020. We set our vision in 10 years as "The most accessible, industry-leading life insurer capable of "Wellness of People, Vitality for Communities"."

Working towards the realization of this goal, Meiji Yasuda supports each customer's health improvement and development of local communities, while working endeavors corresponding to our environmental protection initiatives and climate change response (*1). By doing so, we raise our social value by contributing to the creation of a sustainable society, and use that in order to raise our financial value.

By sharing a global network and high-level knowledge that SIJ has, and by building a wide cooperating relationship in the sustainability field through this alliance, Meiji Yasuda will further strengthen our promotion of sustainability initiatives and endeavors of responsible investment as an institutional investor.

1. Major contents of our business alliance

(1) Co-formation and investment of revolutionary ESG funds

SIJ, Meiji Yasuda, and Meiji Yasuda Asset Management (our subsidiary) will cooperatively research and form a revolutionary ESG fund with consideration to the global trends.

As the first endeavor, we plan to form Asia's first ESG engagement fund in February 2022 focused on the social impact created through communication with investees and compliant to the SFDR, article 9 (*2). Meiji Yasuda plans to invest JPY 5 billion to this fund.

(2) Advisory business towards the sustainability area

Meiji Yasuda will enhance its endeavors such as responsible investment (ESG investment and finance, stewardship) with SIJ's support based on their advanced knowledge.

(3) Employee exchange

Implementation of employee exchange planned to share the know-how related to the world trends of the sustainability area, formation/operation of ESG funds, and engagement.

(4) Co-research of endeavors which contributes to local communities

Co-research/implementation of endeavors which contributes to local communities through alliances with local governments and banks, such as support towards small-medium sized companies on their SDGs endeavors through offering management tools which analyze/evaluate issues that will occur when they are working on their own SDGs.

2. Contents of capital alliance

Meiji Yasuda will take over the capital increase by allotment of new shares to third parties from SIJ and receive common shares. Our shareholding ratio after receiving the stock will be 10%.

*1 Please refer news release “Meiji Yasuda’s net-zero CO₂ emission goals and initiatives to contribute to a carbon-free society” released July 5, 2021.

https://www.meijiyasuda.co.jp/english/newsroom/pdf/20210705_01.pdf

*2 SFDR refers to The Sustainable Finance Disclosure Regulation that is a rule in Europe which requires financial institutions to disclose information related to sustainability. It has been adopted by the European Commission in 2019, and has been partly implemented since March 2021. Article 9 requires following conditions when labeling an investment as ESG as one of the investment characteristics: declaring the endeavors on ESG in the description of investment objectives or process, either an impact investment with sustainability or an investment with reduction of CO₂ emission as its objective, and setting and disclosing measurable goals along with the investment objectives.

Overview of SDG Impact Japan

1. Name	SDG Impact Japan
2. Main business	<ul style="list-style-type: none">● Formation/operation of investment funds focused in SDGs● Offering of impact reviewing tools aimed for financial institutions and companies● Advisory services related to sustainable finance
3. Foundation date	January 21, 2021
4. Headquarters location	17-1, Toranomom 1-Chome, Minato-ku, Tokyo
5. Representative	Bradley Busetto, Mari Kogiso, Co-CEO

SIJ official website : <https://sdgimpactjapan.com/>

Overview of Meiji Yasuda Life Insurance Company

1. Name	Meiji Yasuda Life Insurance Company
2. Main business	Life insurance business
3. Foundation date	July 9, 1881
4. Headquarters location	1-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo
5. Representative	Hideki Nagashima, President and Group CEO