

September 18, 2019

Meiji Yasuda Life Insurance Company

## Notice Regarding Issuance of Subordinated Notes

In order to further improve its financial soundness, Meiji Yasuda Life Insurance Company (President: Akio Negishi, hereafter “Meiji Yasuda”) hereby announces its issuances of JPY denominated subordinated notes, the summary terms of which are described as below.

### 【Summary terms of the Notes】

Issuer:	Meiji Yasuda Life Insurance Company
Type:	JPY denominated subordinated notes due 2049 with interest deferral options (“the Notes”)
Principal amount:	JPY 80 billion
Offering price:	100% of principal amount
Interest rate:	A fixed rate of 0.90% per annum before September 25, 2029 and a fixed rate reset with step-up thereafter (reset every 5 years)
Maturity:	September 25, 2049 The Notes are callable on September 25, 2029 and every date which falls five, or a multiple of five, years thereafter until the Notes are fully redeemed at the discretion of Meiji Yasuda, subject to prior approval by the regulatory authority, etc.
Subordination:	In the event of liquidation, etc., the Notes will be subordinated to all senior indebtedness of Meiji Yasuda, but will be in priority to repayments of the foundation funds.
Offering:	The Notes will be issued to qualified institutional investors and small number of investors in domestic securities markets.
Payment date:	September 25, 2019

This press release has been prepared for the sole purpose of publicly announcing Meiji Yasuda's issuance of securities, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.