

**Meiji Yasuda has joined “Net-Zero Asset Owner Alliance”
~Contributing to a carbon-free society as an institutional investor~**

Meiji Yasuda Life Insurance Company (Hideki Nagashima, President and Group CEO) would like to announce joining the “Net-Zero Asset Owner Alliance (AOA),” an initiative which sets a goal to net-zero of greenhouse gas (GHG) emission in our investment portfolio by 2050, in order to contribute to the creation of a sustainable society stated in our 10-year plan “My Mutual Way 2030.”

Among the social issues derived from the goals in SDGs, we have set 13 items as “Materiality” from the viewpoint of the degree of impact on our stakeholders and relevance to our business. Within these items, we have set “measures for environmental preservation and climate change” as the “Materiality in need of further initiatives,” and are promoting initiatives to contribute to the realization of a carbon-free society.

As an institutional investor, we have also set and disclosed our goals of reducing our investee’s CO₂ emissions to net-zero by 2050 in July this year. *

* For details, please refer to the “Meiji Yasuda’s CO₂ emission goals and initiatives to contribute to a carbon-free society” released on July 5, 2021.

https://www.meijiyasuda.co.jp/english/news/pdf/20210705_01.pdf

By joining AOA, we believe that we can work on ESG issues with global network and gather information. These initiatives enable us to contribute to the promotion of information disclosure globally and reduce GHG. We also believe that it will contribute to the advancement to our responsible investment framework and correspondence for the achievement of our goals stated above.

In addition, we will promote our efforts by also joining “Glasgow Financial Alliance for Net Zero (GFANZ),” which is an initiative to promote efforts towards net-zero including policy recommendation, through joining AOA, in preparation of COP26 (26th United Nations Climate Change Conference) held in Glasgow, UK from October 31 this year.

As a responsible institutional investor, we will continue to contribute to the realization of carbon-free society through the advancement of ESG investment methods and the enforcement of engagement activities in which we support companies to become carbon-free.

SDG goals corresponding to this issue.



【Net-Zero Asset Owner Alliance】

- An initiative which aims for net zero of GHG emission in the investment portfolio by 2050, founded in September 2019 under the lead of United Nations Environment Programme Finance Initiative (UNEP-FI) and Principles of Responsible Investment (PRI).
- 49 asset owners (insurance companies and pension funds etc.) around the world have become an affiliate as of the end of September, 2021 and their total asset invested exceeds 7 trillion dollars.

【Glasgow Financial Alliance for Net Zero】

- Launched in April this year based on the proposal by Mr. Carney, special envoy on climate change and finance. An initiative which promotes efforts for the realization of net-zero including policy recommendation in preparation to COP26 held in Glasgow, UK from October 31 this year.
- Each initiative* which sets goals to achieve net-zero becomes an affiliate.

* Net-Zero Asset Owner Alliance (AOA), Net Zero Asset Managers (NZAM), Net-Zero Banking Alliance (NZBA) and Net-Zero Insurance Alliance (NZIA : Founded July 2021)

【Main initiatives we have joined so far】**【PRI (Principles for Responsible Investment)】**

A framework to recommend institutional investors to include ESG related subjects in the decision making process in order to realize a sustainable society. (Signed January 2019)

【TCFD (Task Force Climate-Related Financial Disclosures)】

An effort to stabilize the financial market by supporting companies who are disclosing information about climate-change related risks and opportunities and smoothly transitioning to a carbon-free society. (Endorsed in January 2019)

【CDP】

An international NGO (Non-Government Organization) that offers a global system that discloses important environmental information to companies and investors. (Signed August 2021)

【Climate Action 100+】

An initiative of institutional investors founded with a goal to disclose information and have a constructive dialogue towards emission reduction with the world's listed companies with large GHG emissions. (Signed August 2021)