

[Unofficial translation]

July 5, 2021

Meiji Yasuda Life Insurance Company

Announcement of Changes in Executive Personnel (as of July 2, 2021)

Note: This document is a translation from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

[Unofficial translation]

Changes in Executive Personnel

Note: "New Title" and "Former Title" indicate only the titles actually changed. Therefore, the actual new title is both the titles indicated in "New Title" and in "No Change/Current Title", and the current title is both the titles indicated in "Former Title" and in "No Change/Current Title".

1. Changes in Responsibilities of Executive Officers and Operating Officers (as of July 2, 2021)

New Title	Former Title	No Change/Current Title	Name
President, Representative Executive Officer and Group CEO	Managing Executive Officer (Sales Personnel Department, Consulting Education Department, Affiliated Companies Department, Human Resources Department)		Hideki Nagashima
Chief Executive, the Individual Insurance Marketing Division (Agency Department, MYRA Development Department)		Deputy President, Executive Officer, Domestic Insurance Marketing Division (Wellness for All Project, Community Vitalization Project, Branding Strategy Department, Local Community Relation Development Department)	Tadashi Onishi
(Sales Personnel Department, Consulting Education Department, Affiliated Companies Department, Human Resources Department)	Group CCO (Legal Affairs Department, Compliance Control Department)	Senior Managing Executive Officer	Teruki Umezaki
Group CCO (Legal Affairs Department, Compliance Control Department)		Managing Executive Officer (Customer Service Department, Customer-Oriented Service Department)	Toshihiko Naka

Note: Please refer to Appendix 1 for the reason of the appointment of the Executive Officers

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2. Retiree in Executive Officers and Operating Officers (as of July 2, 2021)

New Title	Former Title	No Change/Current Title	Name
Retire	Managing Executive Officer		Hideki Yamaguchi

- a. Mr. Hideki Yamaguchi is appointed as Chairman of the Board of Meiji Yasuda Insurance Service Company, Limited on July 3, 2021.

1. Basic principle for the appointment of the executive officers and the operating officers

- The appointment is made by taking account of continuous business expansion and the activation of the organization through generation change and the rejuvenation with a view of steadily pursuing our strategies for mid to long term growth.
- In the appointment, priority is placed on their possession of social credibility, as well as their knowledge, experience and internal / external assessment that assure corporate management will be executed in an appropriate, fair and efficient manner.

2. Basic principle and reasons for the appointment of the President and Executive Officers effective on July 2, 2021

Name	Reasons
Hideki Nagashima	Due to his experience working in the Individual Insurance Marketing Division, Corporate Planning Department, the Human Resources Department and etc., he has the knowledge and experience to operate our company's business management with fairness and efficiency. Currently, he is taking charge of our management as the Managing Executive Officer in charge of the Sales Personnel Department, Consulting Education Department, Affiliated Companies Department, and Human Resources Department; therefore, he can be expected to steadily execute the mid to long term management plan by leading other executives as our company's representative. For these reasons, we have decided that he is desirable to be appointed as an Executive Officer and also as President and Representative Executive Officer.
Tadashi Onishi	Due to his experience working in the General Agent Channel Marketing Division, Individual Insurance Marketing Division, Human Resources Department and etc., he has the knowledge and experience to operate our company's business management with fairness and efficiency. Currently, he is appointed as Deputy President in charge of "Wellness for All Project" and "Community Vitalization Project", along with our company's business management as the Executive Officer of Domestic Insurance Marketing Division, he can be expected to continue advising on general management policies, and steadily execute mid to long term business policies. For these reasons, we have decided that he will be desirable to be appointed as an Executive Officer and also as a Deputy President.

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Name	Reasons
Teruki Umezaki	<p>Due to his experience working in the Government Relations Department, the Human Resources Department and etc., he has the knowledge and experience to manage our company with fairness and efficiency. Currently, he is taking charge of management as Senior Managing Executive Officer and Group CCO, as person in charge of Legal Affairs Department and Compliance Control Department, and can be expected to execute business while continuing to plan the execution policies and plans for general businesses. For these reasons, we have decided that he will be desirable to be appointed as an Executive Officer and also as a Senior Managing Operating Officer.</p>
Toshihiko Naka	<p>Due to his experience working in the Individual Insurance Marketing Division, the Marketing Planning & Research Department and etc., he has the knowledge and experience to manage our company with fairness and efficiency. Currently, he is taking charge of our company's management as Managing Executive Officer in charge of Customer Service Department and Customer-Oriented Service Department, and can be expected to execute business while planning execution policies and plans of businesses overall through the business he is mainly in charge of. For these reasons, we have decided that he will be desirable to be appointed as an Executive Officer and also as a Managing Executive Officer.</p>