

Foundation and closure of local corporations

Meiji Yasuda Life Insurance Company (Akio Negishi, President and Group CEO), would like to announce our decision to establish a new subsidiary in Singapore, Meiji Yasuda Asia Pacific Pte. Ltd.; and to dissolve and liquidate the existing subsidiary, Meiji Yasuda Asia Limited, based in Hong Kong.

1. Reasons of establishment and dissolving

The researching functions in the Asia region were formerly carried out by Meiji Yasuda Asia Limited, a local company based in Hong Kong, but in our goal to strengthen our market research capabilities in the Asia Pacific region, we are transferring these functions to Singapore, where information is gathering.

2. Description of founded subsidiary

Trade name of subsidiary	Meiji Yasuda Asia Pacific Pte. Ltd.
Location	Singapore
Capital	1,250,000 Singapore Dollars
Shareholder composition	Meiji Yasuda Life Insurance Company 100%
Business description	Financial and economic research
Establishment date	June 1, 2021

3. Description of subsidiary subject to dissolve and liquidation

Trade name of subsidiary	Meiji Yasuda Asia Limited
Location	Unit 2, 18/F., Tower 1, Admiralty Centre, 18 Harcourt Road, Admiralty, Hong Kong, China
Capital	3,007,267.08 US Dollars
Shareholder composition	Meiji Yasuda Life Insurance Company 100%
Business description	Financial and economic research
Completion date of liquidation (plan)	End of March, 2022