

March 4, 2019
Meiji Yasuda Life Insurance Company

Announcement of Changes in Executive Personnel and Changes in Responsibilities of Executive Personnel (as of April 1, 2019)

Meiji Yasuda Life Insurance Company (President: Akio Negishi) hereby announces changes in its executive personnel and changes in the responsibilities of its executive personnel that will be implemented on April 1, 2019.

Note: This document is a translation from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Changes in Executive Personnel

Note: "New Title" and "Former Title" indicate titles that have changed. As such, the new title represents titles indicated in "New Title" and in "No Change/Current Title" (if applicable), while the current title represents titles indicated in "Former Title" and in "No Change/Current Title" (if applicable).

1. Changes in Executive Officers and Operating Officers

New Title	Former Title	No Change/Current Title	Name
Deputy President: Chief Executive, Investment Division	Senior Managing Executive Officer		Masao Aratani
Senior Managing Executive Officer	Managing Executive Officer	Chief Executive, Individual Insurance Marketing Division	Yasuyuki Ayai
Senior Managing Executive Officer	Managing Executive Officer		Kazunori Yamauchi
Managing Executive Officer	Executive Officer	Chief Executive, Corporate Marketing Division	Masanao Kawamura
Managing Executive Officer	Executive Officer		Yasushi Ueda
Managing Executive Officer	Operating Officer: General Manager, Human Resources Department		Toshiyuki Sumiyoshi
Executive Officer	Operating Officer: General Manager, Risk Management Control Department		Kenji Fukui
Managing Operating Officer: Deputy Chief Executive, Corporate Marketing Division	Operating Officer: General Manager, Agency Department		Masahiro Koyama

New Title	Former Title	No Change/Current Title	Name
Operating Officer: Chief General Manager, Osaka Marketing Headquarters	Associate Officer: General Manager, Kyoto Regional Office		Yoshiya Kato
Operating Officer: Chief General Manager, Fukuoka Marketing Headquarters	Associate Officer: General Manager, Utsunomiya Regional Office		Hideaki Kurumaya
Operating Officer		General Manager, Group Market Planning & Research Department	Shinji Makino
Operating Officer		General Manager, Information Systems Department	Nobuyuki Aoto
Operating Officer: Deputy Chief Executive, Individual Insurance Marketing Division	Associate Officer: General Manager, Fukuoka Regional Office		Kenji Soejima
Operating Officer		General Manger, Marketing Planning & Research Department	Toshihiko Naka

Note: Please refer to Appendix 1 for the reason of the appointment of the Executive Officers and Operating Officers.

2. Retirees in Executive Officers and Operating Officers

New Title	Former Title	No Change/Current Title	Name
Retire	Deputy President: Chief Executive, Investment Division	Director	Toshihiko Yamashita
Retire	Managing Executive Officer: Chief Executive, General Agent Marketing Division		Masahiko Sagara

Retire	Managing Operating Officer: Chief General Manager, Central Tokyo Marketing Headquarters		Takashi Tsunematsu
Retire	Managing Operating Officer: Chief General Manager, Fukuoka Marketing Headquarters		Yoshiro Shimizu

Notes:

1. Mr. Masahiko Sagara will be appointed as President of Meiji Yasuda General Insurance Co., Ltd. on April 1, 2019.
2. Mr. Yoshiro Shimizu will be appointed as Chairman of Meiji Yasuda Payment Collection Business Services Company, Limited on April 1, 2019.

3. Changes and Retirees in Associate Officers

New Title	Former Title	No Change/Current Title	Name
Associate Officer: General Manager, Kyoto Regional Office	Associate Officer: General Manager, General Agent Channel Department		Akitoshi Matsuda
Associate Officer: General Manager, Financial Institution Marketing Department	General Manager, 1st Corporate Marketing Department		Nobuhiro Naganuma
Associate Officer: General Manager, Corporate Communications Department	General Manager, Corporate Communications Department		Ritsuko Morimoto
Associate Officer: General Manager, Okayama Regional Office	General Manager, Okayama Regional Office		Toshiro Nakamura
Associate Officer: General Manager, Product Development Department	General Manager, Product Development Department		Tsuyoshi Motomura
(Retire)	Associate Officer: General Manager, Customer Service Planning & Administration Department		Akiyoshi Matsumoto

Note: Mr. Akiyoshi Matsumoto will be appointed as President of MYJ Co., Ltd. on April 1, 2019.

Changes in Responsibilities of Executive Officers and Operating Officers

New titles below are added on April 1, 2019 to ensure consistent level in the internal control system of the Group for the purpose of enhancing the Group business management.

- Group Chief Executive Officer (Group CEO)
- Group Chief Risk Officer (Group CRO)
- Group Chief Compliance Officer (Group CCO)
- Group Chief Audit Officer (Group CAO)

Note : "New Title" and "Former Title" indicate titles that have changed. As such, the new title represents titles indicated in "New Title" and in "No Change/Current Title" (if applicable), while the current title represents titles indicated in "Former Title" and in "No Change/Current Title" (if applicable).

(as of April 1, 2019)

New Title	Former Title	No Change/Current Title	Name
	(Internal Audit Department)	Representative Executive Officer	Nobuya Suzuki
Group Chief Executive Officer (Group CEO)		President, Representative Executive Officer	Akio Negishi
Group Chief Audit Officer (Group CAO)	(Internal Audit Department)	Deputy President	Masahiro Ifuku
(Internal Audit Department)	(Credit Analysis & Investment Risk Management Department, Product Development Department, Human Resources Department)		
Deputy President: Chief Executive, Investment Division:	Senior Managing Executive Officer		Masao Aratani
(Investment Planning & Research Department, Corporate Finance Department, Credit Investment Department, Securities Investment Department, Separate Account Investment Department, Credit Analysis & Investment Risk Management Department, Investment Administration Department, Secretarial Department)	(International Business Planning Department, Corporate Communications Department, Research Department)	(Real Estate Investment Department)	

New Title	Former Title	No Change/Current Title	Name
(Health Activities Project, Branding Strategy Department)	(Corporate Communications Department (Branding Strategy Development))	Senior Managing Executive Officer (Marketing Planning & Research Department, Group Market Planning & Research Department)	Tadashi Onishi
(Product Development Department, Human Resources Department)	(Policy Administration Department)	Senior Managing Executive Officer (Claims Administration Department, Information Systems Department)	Shinya Makino
Senior Managing Executive Officer	Managing Executive Officer	Chief Executive, Individual Insurance Marketing Division: (Agency Department)	Yasuyuki Ayai
Senior Managing Executive Officer	Managing Executive Officer	(International Business Planning Department, International Business Development Department)	Kazunori Yamauchi
Group Chief Compliance Officer (Group CCO) (Legal Affairs Department)	(Customer Service Planning & Administration Department)	Managing Executive Officer (Customer Relations Department, Compliance Control Department)	Teruki Umezaki
(Field Personnel Department, Human Resources Department)	(Information Systems Department (System Security Management), Risk Management Control Department, Legal Affairs Department)	Managing Executive Officer (Affiliated Companies Department)	Hideki Nagashima
(International Business Planning Department, Corporate Communications Department, Research Department)	(Field Personnel Department, General Affairs Department)	Managing Executive Officer (Corporate Planning Department)	Atsushi Nakamura

New Title	Former Title	No Change/Current Title	Name
Managing Executive Officer	Executive Officer	Chief Executive, Corporate Marketing Division (Corporate Market Development Department)	Masanao Kawamura
Managing Executive Officer (General Affairs Department)	Executive Officer (Policy Service Department)	(Profit Management & Actuarial Department)	Yasushi Ueda
Managing Executive Officer (Customer Service Planning & Administration Department, Policy Administration Department, Policy Service Department)	Operating Officer: General Manager, Human Resources Department		Toshiyuki Sumiyoshi
Executive Officer: Group Chief Risk Officer (Group CRO) (Credit Analysis & Investment Risk Management Department, Information Systems Department (System Security Management), Risk Management Control Department)	Operating Officer: General Manager, Risk Management Control Department		Kenji Fukui
Chief General Manager, Central Tokyo Marketing Headquarters	Chief General Manager, Osaka Marketing Headquarters	Managing Operating Officer	Michihiko Hayashi
Managing Operating Officer: Deputy Chief Executive, Corporate Marketing Division	Operating Officer: General Manager, Agency Department		Masahiro Koyama
General Manager, Credit Investment Department	General Manager, Investment Planning & Research Department	Operating Officer	Motohiko Sato

New Title	Former Title	No Change/Current Title	Name
Operating Officer: Chief General Manager, Osaka Marketing Headquarters	Associate Officer: General Manager, Kyoto Regional Office		Yoshiya Kato
Operating Officer: Chief General Manager, Fukuoka Marketing Headquarters	Associate Officer: General Manager, Utsunomiya Regional Office		Hideaki Kurumaya
Operating Officer		General Manager, Group Market Planning & Research Department	Shinji Makino
Operating Officer		General Manager, Information Systems Department	Nobuyuki Aoto
Operating Officer: Deputy Chief Executive, Individual Insurance Marketing Division	Associate Officer: General Manager, Fukuoka Regional Office		Kenji Soejima
Operating Officer		General Manger, Marketing Planning & Research Department	Toshihiko Naka

Note: Please refer to Appendix 2 for the Responsibilities of Executive Officers and Operating Officers.

1. Basic principle for the appointment of the executive officers and the operating officers

- The appointment is made by taking account of continuous business expansion and the activation of the organization through generation change and the rejuvenation with a view of steadily pursuing our strategies for medium- and long-term growth.
- In the appointment, priority is placed on their possession of social credibility, as well as their knowledge, experience and internal / external assessment that assure corporate management will be executed in an appropriate, fair and efficient manner.

2. Basic principle and reasons for the appointment of the managing executive officers and executive officers effective April 1, 2019

- (1) In appointing the deputy president, priority is placed on their capabilities in assisting the president through executing and formulating overall business policy and plan as well as offering advice regarding business management in addition to their proven track records.
- (2) In appointing the senior managing executive officers, priority is placed on their capabilities in assisting the president through executing and formulating overall business policy and plan in addition to their proven track records.
- (3) In appointing the managing executive officers, priority is placed on their capabilities in assisting the president through participating in overall business operations in addition to their proven track records.
- (4) In appointing the executive officers, priority is placed on their capabilities in assisting the president through participating in overall business operations in addition to their proven track records serving as operating officers.

Name	Reason for Appointment and Expected Role
Masao Aratani	Appointed as the deputy president based on his significant contribution to the company especially in formulation and development of the current Medium-Term Business Plan, active participation in the operation of the Life Insurance Association of Japan, development of corporate brand through promoting corporate communication strategy effectively, enhancement of group business management structure, as well as consideration on rebuilding of the real estate portfolio. Expected to play the leading role as a chief executive of investment division in securing greater profitability through promoting asset management reforms and formulating the strategy of asset management under the next Medium-Term Business Plan.
Yasuyuki Ayai	Appointed as the senior managing executive officer based on his significant business experience in leading individual insurance marketing reforms, especially in expanding the number of sales personnel and customers as well as of the annualized new premiums from third-sector insurance. Expected to play the leading role in the accomplishment of individual insurance marketing reforms and further expansion in sales personnel through enhancement of

Name	Reason for Appointment and Expected Role
	business operations focusing on promoting “Health Activities Project”.
Kazunori Yamauchi	Appointed as the senior managing executive officer based on his significant business experience in effective promotion of overseas insurance business reforms, especially in stable growth of overseas insurance business by monitoring models, and enhancement of group business management by introducing group conference. Expected to play the leading role in expanding profit through the accomplishment of overseas insurance business reforms and formulating the strategy of overseas insurance business under the next Medium-Term Business Plan.
Masanao Kawamura	Appointed as the managing executive officer based on his significant business experience in effective promotion of group insurance marketing reforms, especially in securing stable profit and expanding the number of customers and corporate worksite markets. Expected to play the leading role in reinforcement of control in corporate marketing and strengthening cooperation of policy with related divisions or departments to pursue sound promotion of group insurance marketing reforms, enhancement of the collaboration between group insurance marketing and individual insurance marketing, as well as promotion of “Health Activities Project” in group insurance.
Yasushi Ueda	Appointed as the managing executive officer based on his significant business experience especially in enhancement of policy management structure through administrative service reforms, introduction of new pricing method, and development of health promotion products. Expected to play the leading role in effective promotion of accounting administrative system reforms, formulating the strategy of profit administration of the group, dividend and stable financial base under the next Medium-Term Business Plan, as well as enhancement of structure of preventing crime and disaster.
Toshiyuki Sumiyoshi	Appointed as the managing executive officer based on his significant business experience in promotion of HR reforms to realize work engagement and operations that are conscious of employee health under “Health Activities Project.” Expected to play the leading role in the sound promotion of administrative service reforms, development of administrative service structure under “Health Activities Project”, as well as formulation of administrative service strategy under the next Medium-Term Business Plan.
Kenji Fukui	Appointed as the executive officer based on his significant business experience especially in assisting ERM-based management and enhancing strategic risk management. Expected to play the leading role in the enhancement of group risk management framework and efficient assistance to ERM-based management.

3. Basic principle and reasons for the appointment of the managing operating officers effective April 1, 2019

In appointing the managing operating officers, priority is placed on their capabilities in assisting the president through their business operations in addition to their proven track records serving as operating officers.

Name	Reason for Appointment and Expected Role
Masahiro Koyama	Appointed as the managing operating officer based on his significant business experience in effective promotion of individual insurance marketing reforms, especially in the business development of the individual insurance marketing division as well as the expanding of sales personnel workforce. Expected to play the leading role to pursue stable business expansion of corporate insurance and bancassurance to enhance the cultivation of worksite marketing through cooperation among regional financial institution marketing department, regional offices and related departments.

4. Basic principle and reasons for the appointment of the new operating officers effective April 1, 2019

- Aimed at striving to further invigorate sales force through the collaboration of individual, group and general agent marketing channels, as well as strengthening agency distribution channel.
- Appointed diverse and appropriate human resources aiming to contribute to the stable and sound improvement of medium and long-term corporate value by implementing growth strategies, operating base strategy and brand strategy in line with Medium-Term Business Plan.
- In addition, the newly appointed members are expected to demonstrate their capabilities in maximizing the organization's performance based on their managerial experiences, multifaceted assessment as well as assessment result based on the Company's human resource criteria of the Succession Plan.

Name	Reason for Appointment and Expected Role
Yoshiya Kato	Appointed as the operating officer based on his significant business experience serving as a general manager in important regional offices. Expected to play the leading role in the development and cultivation of worksite marketing and small and medium-sized corporation marketing for increasing regional market share in the market.
Hideaki Kurumaya	Appointed as the operating officer based on his significant business experience serving as a general manager in important regional offices. Expected to play the leading role in the development and cultivation of worksite marketing and small and medium-sized corporation marketing for increasing regional market share in the market.

Name	Reason for Appointment and Expected Role
Shinji Makino	Appointed as the operating officer based on his significant business experience especially in managing projects of group insurance marketing reforms effectively. Expected to play the leading role in effective managing in group insurance marketing reforms and drafting the group insurance marketing strategies in the next Medium-Term Business Plan.
Nobuyuki Aoto	Appointed as the operating officer based on his significant business experience especially in establishing the system development structure reforms as a general manager, information system department. Expected to play the leading role in promoting information system development reforms and diversifying business lines of product development in individual insurance marketing division.
Kenji Soejima	Appointed as the operating officer based on his significant business experience serving as a general manager in important regional offices. Expected to play the leading role in instructing each marketing headquarters and regional offices individually in order to root “Health Activities Project” completely .
Toshihiko Naka	Appointed as the operating officer based on his significant business experience especially in managing Individual Insurance Marketing Reforms and building “Health Activities Project” as a general manager, marketing planning & research department. Expected to play the leading role in effective managing in individual insurance marketing reforms and drafting the individual insurance marketing strategies in the next Medium-Term Business Plan.

Responsibilities of Executive Officers and Operating Officers

(as of April 1, 2019)

Name	Title	Responsibilities
Akio Negishi	President, Representative Executive Officer	《Group Chief Executive Officer (Group CEO) 》
Masahiro Ifuku	Deputy President	《Group Chief Audit Officer (Group CAO) 》 Internal Audit Department
Masao Aratani	Deputy President	〈Chief Executive, Investment Division〉 Investment Planning & Research Department, Corporate Finance Department*, Credit Investment Department*, Securities Investment Department, Separate Account Investment Department, Real Estate Investment Department, Credit Analysis & Investment Risk Management Department*, Investment Administration Department*, Secretarial Department
Tadashi Onishi	Senior Managing Executive Officer	[Health Activities Project] Marketing Planning & Research Department, Group Market Planning & Research Department, Branding Strategy Department
Shinya Makino	Senior Managing Executive Officer	Claims Administration Department, Product Development Department, Human Resources Department*, Information Systems Department
Yasuyuki Ayai	Senior Managing Executive Officer	〈Chief Executive, Individual Insurance Marketing Division〉 Agency Department
Kazunori Yamauchi	Senior Managing Executive Officer	International Business Planning Department, International Business Development Department
Takashi Kikugawa	Managing Executive Officer	Corporate Finance Department, Credit Investment Department, Investment Administration Department

Name	Title	Responsibilities
Teruki Umezaki	Managing Executive Officer	《Group Chief Compliance Officer (Group CCO)》 Customer Relations Department, Compliance Control Department, Legal Affairs Department
Hideki Nagashima	Managing Executive Officer	Field Personnel Department, Human Resources Department, Affiliated Companies Department,
Shinji Nakatani	Managing Executive Officer	〈Chief Executive, Public Marketing Division〉 Public Market Development Department
Koichi Nagao	Managing Executive Officer	Underwriting Department, Group Insurance Administration Department, Group Pension Administration Department
Atsushi Nakamura	Managing Executive Officer	International Business Planning Department*, Corporate Communications Department, Corporate Planning Department, Research Department
Masanao Kawamura	Managing Executive Officer	〈Chief Executive, Corporate Marketing Division〉 Corporate Market Development Department
Yasushi Ueda	Managing Executive Officer	Profit Management & Actuarial Department, General Affairs Department
Toshiyuki Sumiyoshi	Managing Executive Officer	Customer Service Planning & Administration Department, Policy Administration Department, Policy Service Department
Kenji Fukui	Executive Officer	《Group Chief Risk Officer (Group CRO)》 Credit Analysis & Investment Risk Management Department, Information Systems Department (System Security Management), Risk Management Control Department
Michihiko Hayashi	Managing Operating Officer	【Chief General Manager, Central Tokyo Marketing Headquarters】
Hideki Yamaguchi	Managing Operating Officer	【Chief General Manager, Nagoya Marketing Headquarters】

Name	Title	Responsibilities
Masahiro Koyama	Managing Operating Officer	[Deputy Chief Executive, Corporate Marketing Division]
Shiro Kishimoto	Operating Officer	【Chief General Manager, East Metropolitan Marketing Headquarters】
Masanori Takano	Operating Officer	[General Manager, 1st Public Sector Marketing Department]
Norio Shimizugashira	Operating Officer	【Chief General Manager, West Metropolitan Marketing Headquarters】
Minoru Wakabayashi	Operating Officer	[Responsible for the matters relevant to StanCorp]
Motohiko Sato	Operating Officer	[General Manager, Credit Investment Department]
Yoshiya Kato	Operating Officer	[Chief General Manager, Osaka Marketing Headquarters]
Hideaki Kurumaya	Operating Officer	[Chief General Manager, Fukuoka Marketing Headquarters]
Shinji Makino	Operating Officer	[General Manager, Group Market Planning & Research Department]
Nobuyuki Aoto	Operating Officer	[General Manager, Information Systems Department]
Kenji Soejima	Operating Officer	〈Deputy Chief Executive, Individual Insurance Marketing Division〉
Toshihiko Naka	Operating Officer	[General Manger, Marketing Planning & Research Department]

(*) mark indicates that no authority to approve individual matters held at these Departments.