

October 27, 2017

Meiji Yasuda Life Insurance Company

## Notice Regarding Issuance of Subordinated Notes

In order to further improve its financial soundness, Meiji Yasuda Life Insurance Company (President: Akio Negishi, hereafter “Meiji Yasuda”) hereby announces its issuances of JPY denominated subordinated notes (the “Notes”), the summary terms of which are described as below.

### 【Summary terms of the Notes】

Issuer:	Meiji Yasuda Life Insurance Company
Type:	JPY denominated subordinated notes due 2047 with interest deferral options (the “2047 Notes”)
Principal amount:	JPY 100 billion
Offering price:	100% of principal amount
Interest rate:	A fixed rate of 1.11% per annum before November 6, 2027 and a fixed rate reset with step-up thereafter (reset every 5 years)
Maturity:	November 6, 2047 The 2047 Notes are callable on November 6, 2027 and every date which falls five, or a multiple of five, years thereafter until the 2047 Notes are fully redeemed at the discretion of Meiji Yasuda, subject to prior approval by the regulatory authority, etc.
Subordination:	In the event of liquidation, etc., the Notes will be subordinated to all senior indebtedness of Meiji Yasuda, but will be in priority to repayments of the foundation funds.
Offering:	The Notes will be issued to qualified institutional investors and small number of investors in domestic securities markets.
Payment date:	November 6, 2017

This press release has been prepared for the sole purpose of publicly announcing Meiji Yasuda's issuance of securities, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.