

**Notice Regarding Issuance of US Dollar-Denominated Subordinated Notes**

In order to further improve its financial soundness, Meiji Yasuda Life Insurance Company (President: Akio Negishi, hereinafter “Meiji Yasuda”) hereby announces its issuance of US dollar-denominated subordinated notes (the “Notes”), the summary terms of which are described below.

**【Summary terms of the Notes】**

Issuer:	Meiji Yasuda Life Insurance Company
Type:	US dollar-denominated subordinated notes due 2045 with interest deferral options
Principal amount:	USD 2 billion
Offering price:	100% of principal amount
Interest rate:	A fixed rate of 5.20% per annum before October 2025 and a fixed rate reset with step-up thereafter (reset every 5 years)
Maturity:	October 2045 The Notes are callable on October 20, 2025 and every date which falls five, or multiple of five, years thereafter until the Notes are fully redeemed at the discretion of Meiji Yasuda, subject to prior approval by the regulatory authority, etc.
Subordination:	In the event of liquidation, etc., the Notes will be subordinated to all senior indebtedness of Meiji Yasuda, but will be in priority to repayments of the foundation funds.
Offering:	The Notes will be offered in overseas securities markets, primarily in the United States, Europe and Asia. (The Notes will not be offered or sold within the United States, except to qualified institutional buyers in reliance on the exemption from registration provided by Rule 144A under the United States Securities Act of 1933. No Offering will be made in Japan.)
Listed securities exchange:	The Notes will be listed on the Singapore Exchange.
Payment date:	October 20, 2015

This press release has been prepared for the sole purpose of publicly announcing Meiji Yasuda's issuance of securities, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any offering of the securities to be made in the United States will be made by means of a prospectus that may be obtained from Meiji Yasuda and will contain detailed information about Meiji Yasuda and its management, as well as financial statements. No securities issued by Meiji Yasuda will be publicly offered or sold in the United States in connection with Meiji Yasuda's issuance of the Notes.