

Financial Summary for the 1st Half of FY2021 Ended September 30, 2021

November 24, 2021

Meiji Yasuda life Insurance Company



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**Insurance Premium
of the Group
1,383.9 billion JPY**

Increased by 40.7 billion JPY (+3.0%) year-on-year

- Mainly due to a sales increase of single premium products

**Base Profit
of the Group
284.5 billion JPY**

Decreased by 28.4 billion JPY (-9.1%) year-on-year

- Mainly due to an increase in payouts of Health Support Cash Back Rider, a reactive decrease in gain on redemption of investment securities, and an increase of claim payments at U.S. subsidiaries.

**Consolidated Solvency
Margin Ratio
1,132.3%**

Decreased by 20.2pts from the end of FY2020

**On Balance Sheet Capital
4,104.2 billion JPY**

Increased by 198.7 billion JPY from the end of FY2020

- Maintaining solid financial soundness continuously in both indicators

Outlook for FY2021

**“Increase in insurance premiums and decrease in base profit” on both consolidated and non-consolidated basis.
(No change from the previous report)**

1. Insurance Premiums of the Group (1/2)

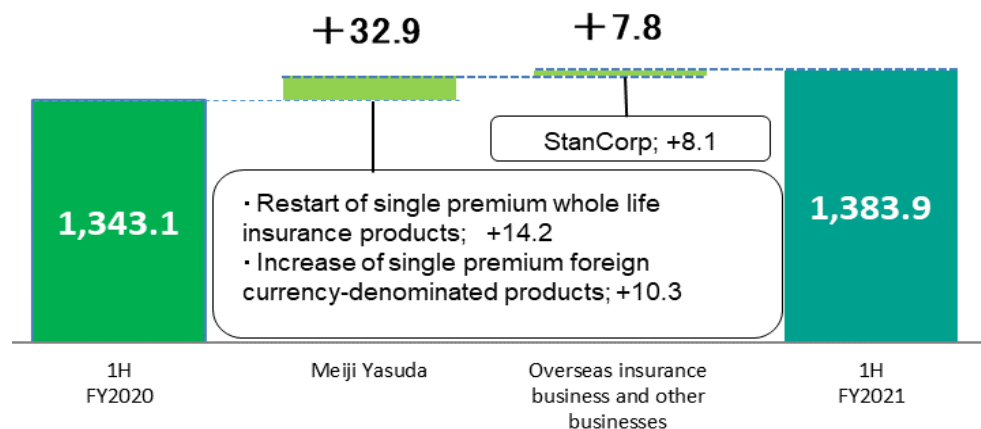
■ Insurance Premiums of the Group

(billions of JPY)

	1H FY2020	1H FY2021	1H Change
Insurance premiums of the Group ^{*1}	1,343.1	1,383.9	+3.0%
Meiji Yasuda Life	1,175.8	1,208.8	+2.8%
Overseas insurance business and other businesses ^{*2}	167.3	175.1	+4.7%
StanCorp	155.4	163.5	+5.2%

■ Main Factors of change in Insurance Premiums of the Group

(billions of JPY)



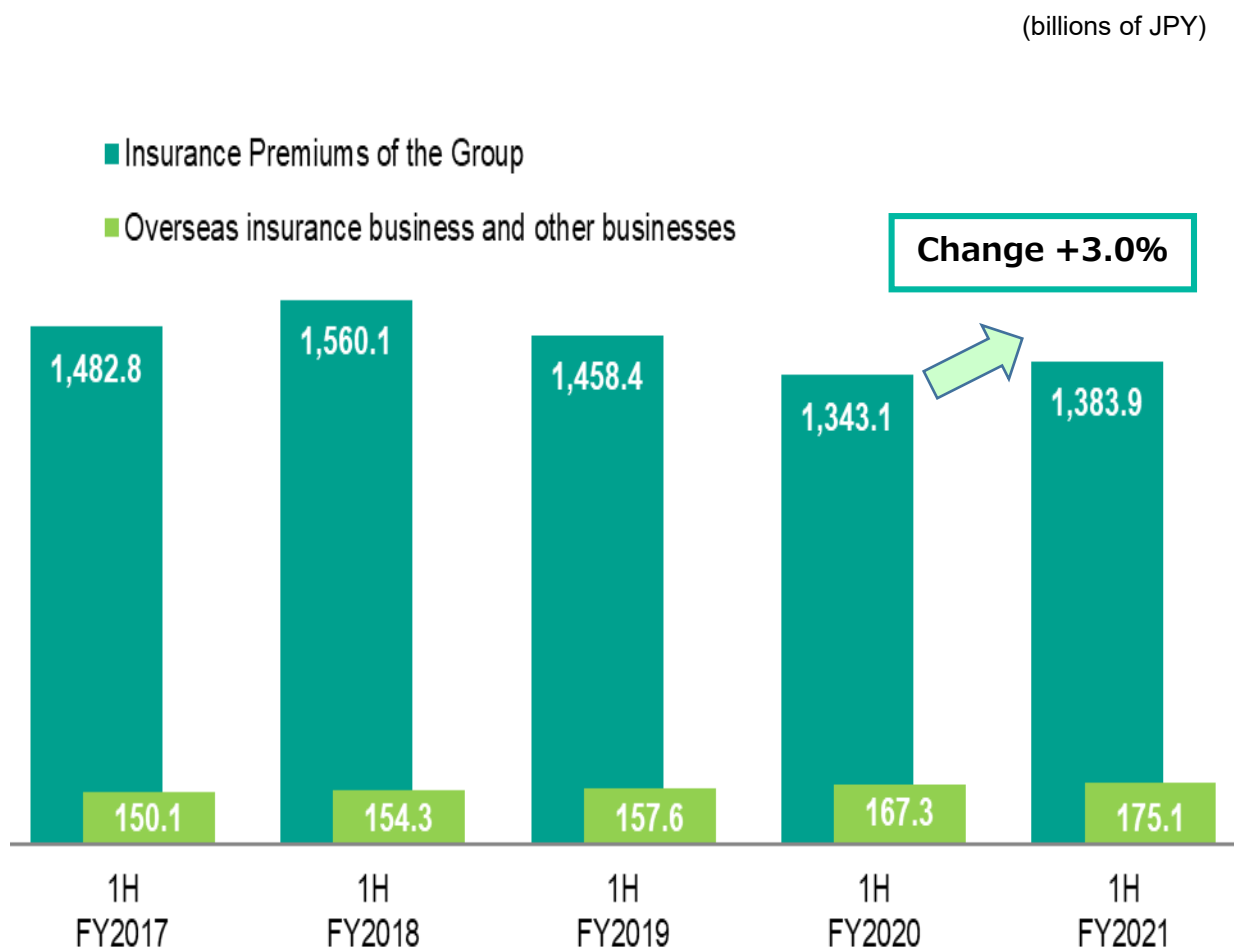
■ Insurance premiums of the Group increased by 3.0% year-on-year to 1,383.9 billion JPY mainly due to restart of selling single premium whole life insurance products and a sales increase of single premium foreign currency-denominated products at Meiji Yasuda Life.

^{*1} Insurance premiums of the Group is "Insurance premiums and other" in the consolidated statements of income.

^{*2} Excluding domestic life insurance business. The end of period for consolidated overseas subsidiaries and affiliates is June 30, 2021.

1. Insurance Premiums of the Group (2/2)

■ Trends of Insurance Premiums



■ Both Meiji Yasuda Life and Overseas insurance business and other businesses increased in insurance premiums. Group as a whole increased by 3.0% year-on-year.

2. Base Profit of the Group (1/2)

■ Base Profit of the Group

(billions of JPY)

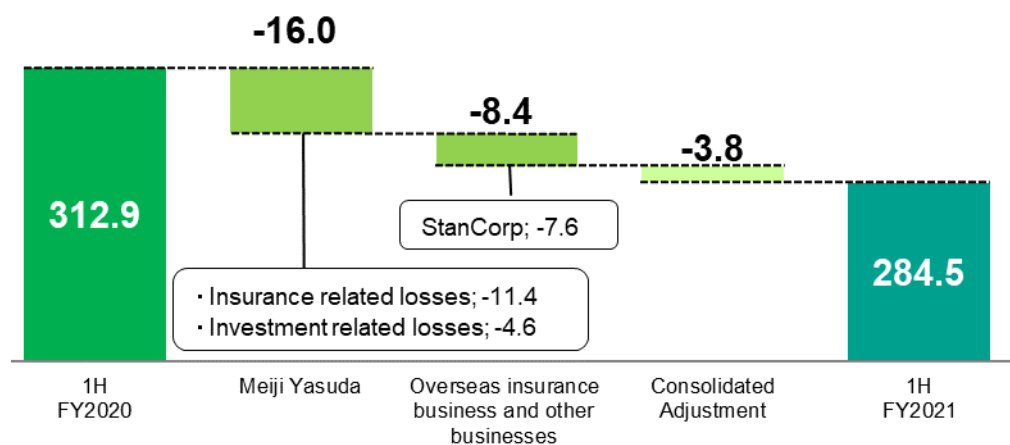
	1H FY2020	1H FY2021	Change
Base profit of the Group ^{*1}	312.9	284.5	-9.1%
Meiji Yasuda Life	284.3	268.2	-5.7%
Overseas insurance business and other businesses ^{*2}	31.4	22.9	-27.0%
StanCorp	23.0	15.3	-33.3%

■ Base profit of the Group decreased by 9.1% year-on-year due to a decrease in mortality profits of Meiji Yasuda Life.

■ Base Profit of StanCorp decreased by 33.3% year-on-year due to COVID-19 related claim payments.

■ Main Factors of change in Base Profit

(billions of JPY)

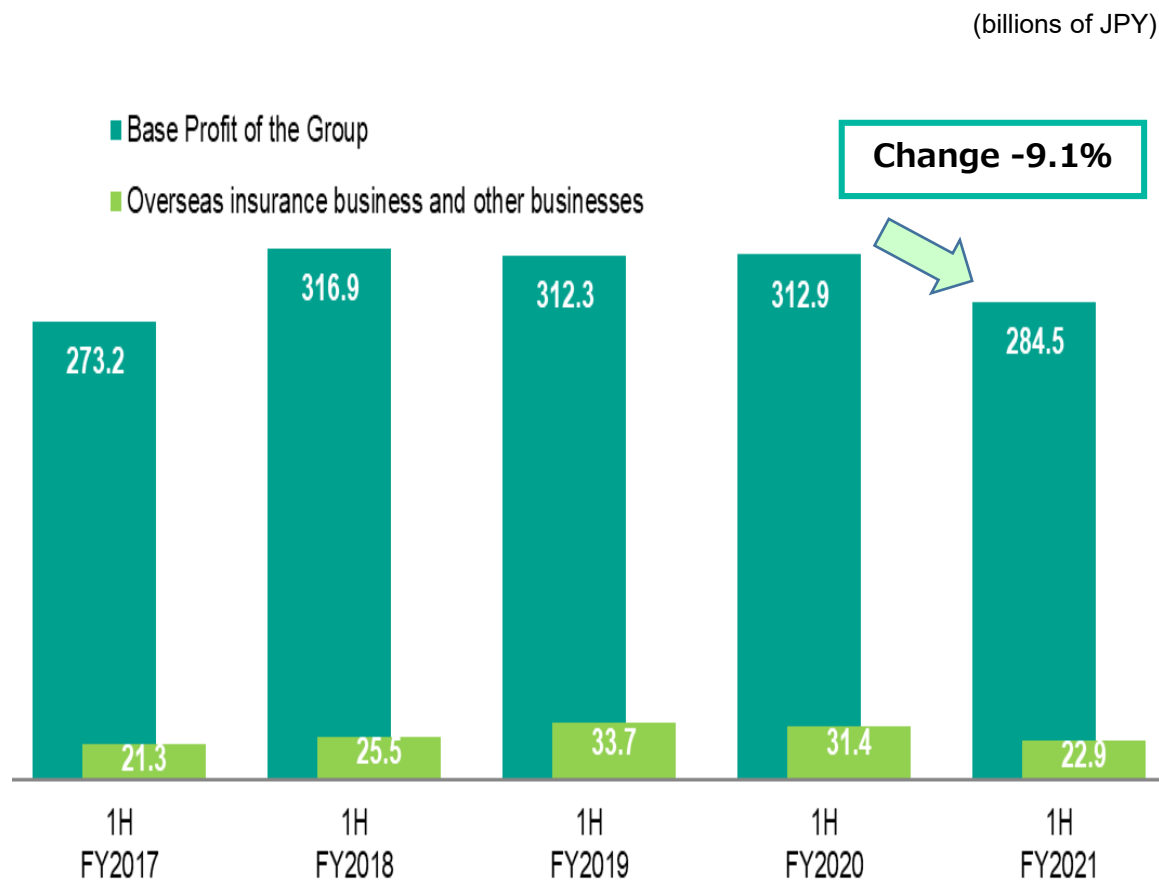


^{*1} Base profit of the Group is the total of base profit of the Company and pretax profit of the consolidated subsidiaries and affiliates, which capital gains/losses are deducted (for affiliates shares of affiliates accounted for under the equity method), and internal group transactions of the Group are partially eliminated.

^{*2} Excluding domestic life insurance business. The end of period for consolidated overseas subsidiaries and affiliates are June 30, 2021.

2. Base Profit of the Group (2/2)

■ Trends of Base Profit



■ Although base profits decreased 9.1% year-on-year, high profitability is maintained continuously.

3. Indicators of Soundness

■ Consolidated Solvency Margin Ratio ^{*1}

End of FY2020	End of 1H FY2021	Difference
1,152.5%	1,132.3%	-20.2pts

■ Value of businesses (Group Surplus ^{*2}) (billions of JPY)

End of FY2020	End of 1H FY2021	Difference
7,370.0	7,790.0	+420.0

■ Group ESR ^{*3}

End of FY2020	End of 1H FY2020	Difference
209%	211%	+2pts

^{*1} The solvency margin ratio is one of regulatory indicators showing the soundness of insurers and presented to determine if the insurer has sufficient claims-paying ability at an occurrence of an event that goes beyond usually predictable risk. Failed to maintain the ratio at 200% or more, the insurer is subject to a business improvement or other administrative orders issued by a supervisory authority.

^{*2} Group Surplus is the economic-value-based corporate value indicator.

^{*3} Group ESR (Economic Solvency Ratio) is the economic-value-based indicator that shows the adequacy of own capital against our total risk amount (measured at the confidence level of 99.5%).

- Consolidated solvency margin ratio remains high at 1,132.3% despite decrease from the end of FY2020 under effects of change in financial environments etc.
- Group surplus increased by 420.0 billion JPY from the end of FY2020 due to new premiums, stock price increase, and financing through external funding.

4. Consolidated Statements of Income and Balance Sheet

■ Consolidated Statements of Income

(billions of JPY)

	1H FY2021	Change
Ordinary income (A)	1,986.0	-0.1%
Insurance premiums and other	1,383.9	+3.0%
Investment income	554.9	-7.6%
Ordinary expenses (B)	1,863.9	+2.1%
Benefits and other payments	1,247.2	+2.3%
Provision for policy reserves and other reserves	180.5	+22.4%
Investment expenses	109.9	-24.4%
Operating expenses	250.3	+5.7%
Ordinary profit (A-B)	122.1	-25.4%
Extraordinary gains / losses	-14.0	—
Income taxes	10.7	-27.2%
Net surplus attributable to non-controlling interests	0.0	+1.5%
Net surplus attributable to the parent company	97.2	-26.8%

■ Consolidated Balance Sheet

(billions of JPY)

	End of 1H FY2021	Difference
Total assets	46,637.3	+659.5
Cash, deposit and call loans	1,104.9	-195.3
Securities	38,031.5	+933.9
Loans	4,945.0	+7.0
Tangible fixed assets	910.9	+2.6
Intangible fixed assets	413.5	+11.1
Total liabilities	42,088.7	+639.4
Policy reserves and other reserves	36,927.7	+661.3
Policy reserves	35,829.0	+531.2
Bonds	668.5	+1.7
Other liabilities	3,113.3	-62.3
Reserve for price fluctuation	860.3	+9.1
Deferred tax liabilities	418.4	+40.2
Total net assets	4,548.6	+20.1
Foundation funds and reserve for redemption of foundation funds	980.0	—
Surplus	329.2	-185.9
Net unrealized gains on available-for-sales securities	3,111.0	+151.9

1. Insurance Premiums and other

■ Breakdown of Insurance Premiums and other

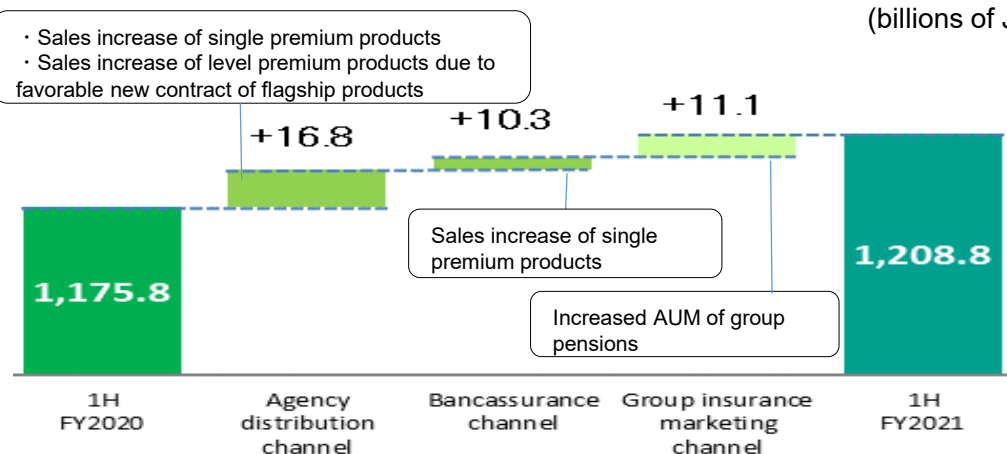
(billions of JPY)

	1H FY2020	1H FY2021	Change
Insurance premiums and other	1,175.8	1,208.8	+2.8%
Individual life insurance			
Individual annuities	762.7	789.7	+3.5%
Agency distribution channel	631.2	648.0	+2.7%
Level premium products	602.6	607.8	+0.9%
Single premium products	28.5	40.2	+40.9%
Bancassurance channel	113.5	123.8	+9.1%
Group life insurance	142.4	145.1	+1.9%
Group pensions	247.4	255.9	+3.4%

Insurance premiums increased by 2.8% year-on-year to 1,208.8 billion JPY due to a sales increase of single premiums products, flagship products in the agency distribution channel, and AUM of group pensions.

■ Main Factors of change by Sales Channels

(billions of JPY)



2. Annualized New Premiums (Individual life insurance and Individual annuities)

■ Annualized New Premiums (Individual life insurance and Individual annuities)

(billions of JPY)

	1H FY2019 (Reference)	1H FY2020	1H FY2021	Change (Compared FY2019)
Annualized new premiums	50.2	40.9	51.7	+26.3% (+3.0%)
Agency distribution channel	43.6	35.1	45.1	+28.5% (+3.4%)
Bancassurance channel	5.5	5.0	5.8	+16.4% (+5.2%)
Protection-type products *1	23.8	23.7	30.0	+26.8% (+26.3%)
Third-sector insurance premiums *2	19.4	15.3	22.6	+47.8% (+16.7%)

■ Annualized new premiums increased by 26.3%, from the same period of last year when the voluntary restraint from face-to-face sales were being enforced *3.

■ Annualized New Premiums increased by 3.0% compared with 1H FY2019 and were secured the same level as before COVID-19.

*1 Consist of comprehensive products such as Best Style, medical, care, injury or term products.

*2 Third-sector insurance includes medical, critical illness, premium waiver and other.

*3 From April 2020 to June 2020.

3. Annualized Premiums in Force (Individual life insurance and Individual annuities)

■ Annualized Premiums in Force (Individual life insurance and Individual annuities)

(billions of JPY)

	End of FY2020	End of 1H FY2021	Difference
Annualized premiums in force	2,195.2	2,182.5	-0.6%
Agency distribution channel	1,627.3	1,623.6	-0.2%
Bancassurance channel	522.3	513.7	-1.6%
Protection-type products ^{*1}	753.4	751.8	-0.2%
Third-sector insurance premiums ^{*2}	458.8	467.7	+1.9%

- Annualized premiums in force decreased 0.6% from the end of FY2020 and is almost flat.
- Annualized premiums from third-sector insurance increased 1.9% from the end of FY2020.

^{*1} Consist of comprehensive products such as Best Style, medical, long term care, injury or term products.

^{*2} Third-sector insurance includes medical, critical illness, premium waiver and others.

4. Life Insurance in Force (Group Insurance and Group Pensions)

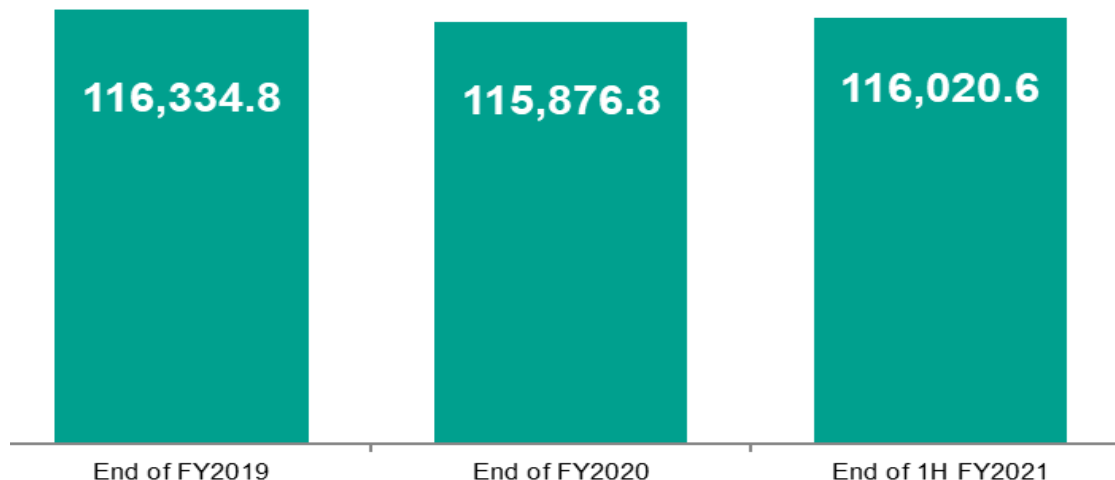
■ Life Insurance in Force (Group Insurance and Group Pensions)

(billions of JPY)

	End of FY2020	End of 1H FY2021	Difference
Group insurance	115,876.8	116,020.6	+0.1%
Group pensions	7,843.0	7,884.6	+0.5%
(Domestic only) *	(9,166.6)	(9,246.5)	(+0.9%)

■ Group Insurance in force

(billions of JPY)



- The face amount of Group insurance in force increased by 0.1% to 11,620.6 billion JPY. Maintained the top share in the domestic market.
- AUM of Group pension totaled 9,246.5 billion JPY, increased by 0.9% from the end of FY2020.

* The sum of Meiji Yasuda Life and Meiji Yasuda Asset Management Company

5. Base Profit

■ Base Profit

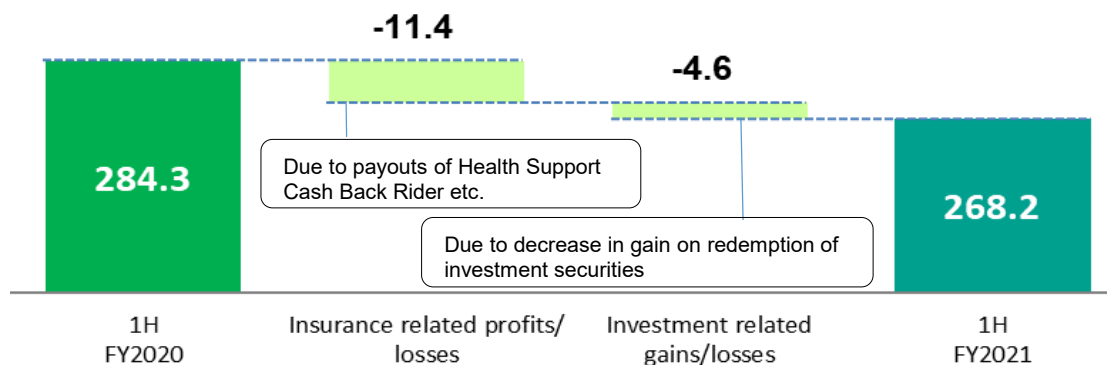
(billions of JPY)

	1H FY2020	1H FY2021	Change
Base profit (A) ^{*1}	284.3	268.2	-5.7%
Insurance related profits / losses	141.5	130.1	-8.1%
Mortality profits	129.3	120.3	-7.0%
Expense profits	9.7	7.0	-27.9%
Investment related profits / losses	142.7	138.0	-3.3%
Interest profits	145.9	142.9	-2.1%
Capital gains / losses (B)	-46.2	-21.3	-
Non-recurring gains / losses (C) ^{*2}	-89.7	-132.0	-
Ordinary profit (A+B+C)	148.4	114.8	-22.6%

- Base Profit decreased by 5.7% year-on-year.
- Insurance related profits decreased by 8.1% due to a decrease in mortality profits because of the increase in payouts of Health Support Cash Back Rider.
- Investment related profits decreased by 3.3% mainly due to reactive decrease in gain on redemption of investment securities.

■ Main Factors of Change in Base Profit

(billions of JPY)



*1 Due to the changes in business management method, "base profit" was changed to separate categories of "Insurance related profits/losses," and "Operation related profits/losses."

*2 Non-recurring gains / losses includes reversal / provision of claims fluctuation reserve and reversal / provision of policy reserve

6. Net Investment Income

■ Breakdown of Net Investment Income

(billions of JPY)

	1H FY2020	1H FY2021	Difference
Net investment income (total)	432.7	420.5	-12.2
Net investment income (general account)	397.4	405.2	+7.7
Investment income	523.0	494.9	-28.1
Interest, dividends and other income	418.0	418.5	+0.4
Gains on sales of securities	38.7	29.2	-9.4
Gains on redemption of securities	66.0	31.5	-34.4
Foreign exchange gains	-	12.8	+12.8
Investment expenses	125.6	89.6	-35.9
Losses on sales of securities	7.9	6.4	-1.5
Losses on valuation of securities	21.5	3.5	-18.0
Losses on derivative of investment securities	33.0	8.4	-24.6
Losses on derivative financial instruments	22.0	45.2	+23.2
Foreign exchange losses	17.1	-	-17.1

■ Net investment income (general account) increased by 7.7 billion JPY year-on-year to 405.2 billion JPY.

■ This is mainly due to decrease in foreign exchange losses triggered by weaker yen to U.S. dollars at the end of 1H FY2021 exchange, and the reduction of losses on valuation of securities mainly due to stock price hike.

【Reference】 Investment environment in 1H FY 2021

	End of 1H FY2021	Difference of the End of 1H FY2020
TOPIX	2,030.16	+ 404.67
Nikkei 225 (yen)	29,452.66	+ 6,267.54
10-year JGBs (%)	0.065	+0.050
10-year U.S. Treasury Bonds (%)	1.487	+0.803
Dollar / Yen exchange rate	111.92	+ 6.12
Euro / Yen exchange rate	129.86	+ 5.69

7. Indicators of Soundness

■ On-balance sheet capital *

(billions of JPY)

End of FY2020	End of 1H FY2021	Difference
3,905.5	4,104.2	+198.7

■ Solvency Margin Ratio

(billions of JPY)

	End of FY2020	End of 1H FY2021	Difference
Solvency Margin Ratio	1,069.1%	1,059.5%	-9.6pts
Solvency Margin Total	8,822.1	9,240.3	+418.1
Risk Total	1,650.3	1,744.1	+93.7

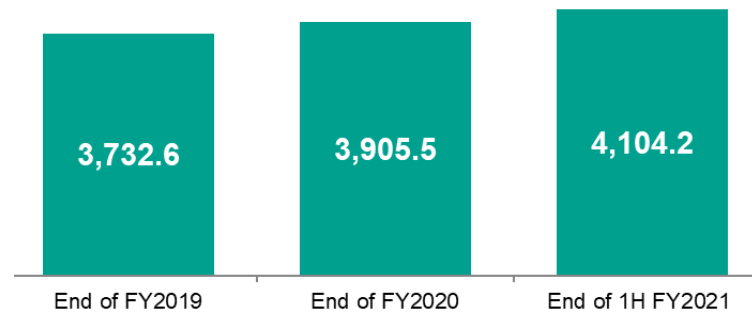
■ Real net assets

(billions of JPY)

	End of FY2020	End of FY2021 1H	Difference
Real net assets	10,684.7	10,871.6	+186.9
Ratio in General account assets	25.5%	25.8%	+0.3pts

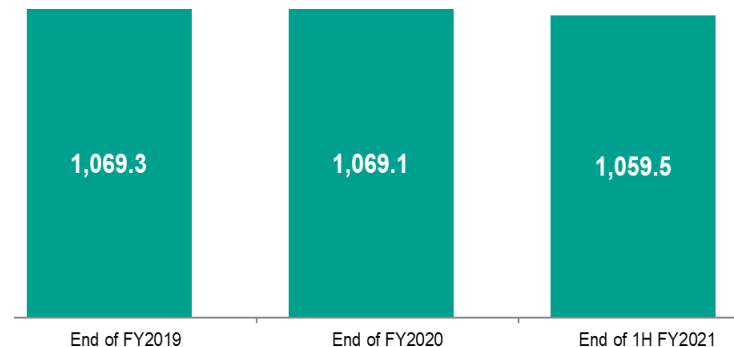
■ Trends of On-balance sheet capital

(billions of JPY)



■ Trends of Solvency Margin Ratio

(%)



* The total amount of specified internal reserves and externally financed capital.

8. Unrealized Gains / Losses and Breakeven Points of Domestic Stocks

■ Unrealized Gains / Losses in General account investment assets

(billions of yen)

	End of FY2020	End of 1H FY2021	Difference
Unrealized gains in General account	6,522.4	6,785.5	+ 263.0
Securities with market price ^{*1*2}	5,953.6	6,210.2	+256.5
Domestic bonds	2,260.1	2,254.0	-6.0
Domestic stocks	2,979.4	3,144.1	+164.7
Foreign securities	604.5	661.5	+57.0
Real estate	575.8	579.9	+4.1

■ Unrealized gains in General account increased by 263.0 billion JPY year-on-year to 6,785.5 billion JPY.

■ This is mainly due to an increase in unrealized gains of stocks driven by stock price hike.

■ Breakeven points of domestic stocks

Breakeven Points indicate the level of TOPIX at which unrealized gains and losses cancel out on domestic stocks held if the Company's portfolio and TOPIX fully correlate.

	End of FY2020	End of 1H FY2021 ^{*3}
TOPIX	Approx. 670pts	Approx. 690pts

*1 Including securities that are deemed appropriate to be handled under the Financial Instruments and Exchange Act.

*2 In regards to "Domestic stocks": 1H FY2021 is calculated based on market price, etc. on the end of term. The end of FY2020 is calculated based on the average of market prices 1 month before the end of term.

*3 Break even points stocks is estimated approximately 10,100JPY (Nikkei 225 basis).

9. Quality Indicators of Policies ((Partial) Surrender, Lapse, and Total Persistency Rate)

■ (Partial) surrender and lapse rate ^{*1} (%)

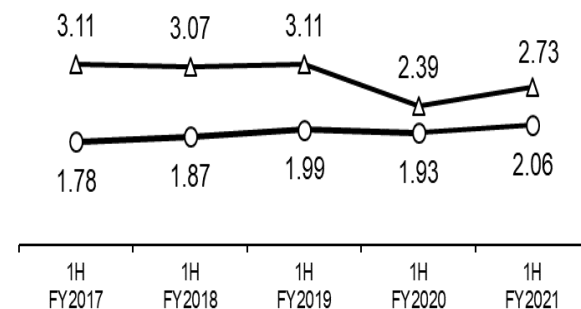
	1H FY2020	1H FY2021	Difference
Individual life insurance and individual annuities	1.93	2.06	+0.13pts
Flagship products ^{*2}	2.39	2.73	+0.34pts

■ Total persistency rate ^{*3} (Individual life insurance and individual annuities) (%)

	1H FY2020	1H FY2021	Difference
13 th month	95.0	95.3	+ 0.3pts
25 th month	88.5	89.7	+ 1.2pts
61 st month	70.8	71.0	+0.2pts

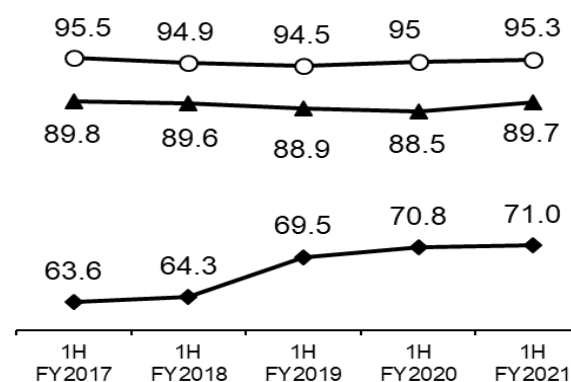
■ (Partial) surrender and lapse rate (%)

○ Individual life insurance and individual annuities
△ Flagship products



■ Total persistency rate (%)

○ 13th month ▲ 25th month ◆ 61th month



- Quality indicators of policies remained favorable.
- Although (partial) surrender and lapse rate increased slightly year-to-year, level of flagship products improved compared to 1H FY2019 before COVID-19 and maintained a low level.
- Total persistency rate remained at a high level in every targeted timing.

^{*1} (Partial) surrender and lapse rate represents the rate of (partial) surrendered and lapsed policies to policies in force at the beginning of the fiscal year. The rate is calculated based on annualized premiums from business in force.

^{*2} Flagship products are "Best Style" and "L.A..".

^{*3} The calculation of total persistency rate is based on the amount of policies in force.

10. Statements of Income and Balance Sheet

■ Non-Consolidated Statements of Income

(billions of JPY)

	1H FY2021	Change
Ordinary Income (A)	1,746.2	-1.0%
Insurance premiums and other	1,208.8	+2.8%
Investment income	510.2	-8.6%
Ordinary Expenses (B)	1,631.4	+1.0%
Benefits and other payments	1,119.8	+1.4%
Provision for policy reserves and other reserves	175.1	+21.9%
Investment expenses	89.6	-28.6%
Operating expenses	185.6	+4.1%
Ordinary profit (A-B)	114.8	-22.6%
Extraordinary gains / losses	-14.0	—
Income taxes	7.9	-17.2%
Net Surplus	92.7	-24.5%

■ Non-Consolidated Balance Sheet

(billions of JPY)

	End of 1H FY2021	Difference
Total assets	42,891.5	+206.3
Cash, deposit and call loans	1,015.2	-220.8
Securities	36,045.3	+662.5
Loans	4,000.1	-95.5
Tangible fixed assets	869.9	+0.8
Intangible fixed assets	84.8	-1.6
Total liabilities	38,399.5	+225.5
Policy reserves and other reserves	33,451.7	+262.7
Policy reserves	32,977.4	+175.1
Bonds	640.7	—
Other liabilities	3,009.1	-75.2
Reserve for price fluctuation	859.1	+9.0
Deferred tax liabilities	350.2	+39.3
Total net assets	4,491.9	-19.1
Foundation funds and reserve for redemption of foundation funds	980.0	—
Surplus	319.4	-190.3
Net unrealized gains on available-for-sales securities	3,040.4	+165.7

1. Insurance Premiums, Base Profit and Net Income

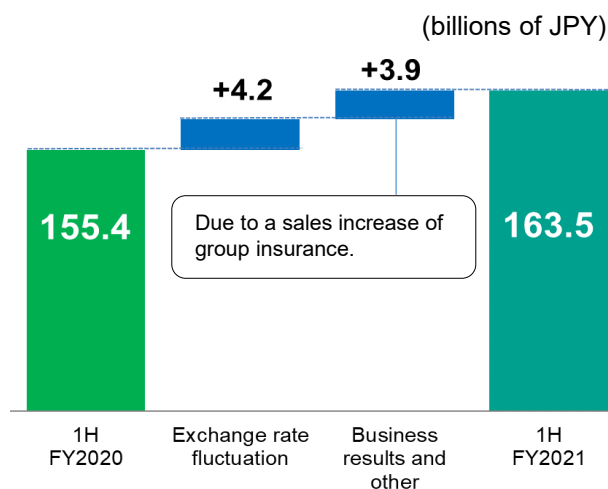
■ Insurance Premiums, Base Profit and Net Income ^{*1}

(billions of JPY)

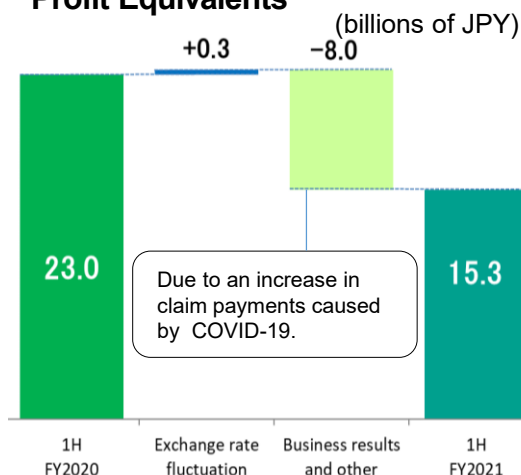
	1H FY2020	1H FY2021	Change ^{*2}
Insurance premiums and other	155.4	163.5	+ 5.2%
Base profit equivalents ^{*3}	23.0	15.3	-33.3%
Net income	14.0	9.0	-35.7%

※ Exchange rate was ¥107.74 to U.S. \$1 (the end of June 2020) in FY2020, and ¥110.58 to U.S. \$1 (the end of June 2021) in FY2021.

■ Main Factors of change in Insurance Premiums



■ Main Factors of change in Base Profit Equivalents



Insurance premiums and other increased by 5.2% year-on-year to 163.5 billion JPY, reached record high due to a sales increase of group insurance.

Base profit equivalents decreased compared to 1H FY2020 due to an increase in claim payments caused by COVID-19.

^{*1} The 1H FY2021 of StanCorp ends on June 30, 2021. Business results of StanCorp are added up corresponding to its 6 months results from January to June.

^{*2} Comparison year-on-year based on local currency were Insurance premiums and other +2.5%, and base profit equivalent -35.0%.

^{*3} Base profit equivalents of StanCorp is the profit deducted expenses such as expenses for intangible asset amortization associated with purchase accounting and capital gains/losses from pretax profit.

2. Statements of Income and Balance Sheet (StanCorp) *1

■ Statements of Income

(billions of JPY)

	1H FY2021 ^{*2}	Change ^{*3}
Ordinary Income (A)	220.2	+6.9%
Insurance premiums and other	163.5	+5.2%
Investment income	47.9	+11.2%
Ordinary Expenses (B)	209.7	+11.2%
Benefits and other payments	122.2	+12.6%
Provision for policy reserves and other reserves	4.4	+28.6%
Investment expenses	19.7	+0.6%
Operating expenses	53.1	+11.1%
Ordinary profit (A-B)	10.5	-39.4%
Extraordinary gains / losses	-0.0	—
Income taxes	1.4	-55.2%
Net Surplus	9.0	-35.7%

*1 Recombinant from balance sheet based on USGAAP to JGAAP.

*2 Exchange rate is ¥110.58 to U.S. \$1 (the end of June 2021).

*3 FY2020 results are calculated in exchange rate at ¥107.74 to U.S. \$1 (the end of June 2020).

*4 FY2020 balance is calculated in exchange rate at ¥103.50 to U.S. \$1 (the end of December 2020).

■ Balance Sheet

(billions of JPY)

	1H FY2021 ^{*2}	Difference ^{*4}
Total assets	4,255.1	+433.6
Cash, deposit and call loans	72.5	+27.1
Securities	2,578.1	+266.6
Loans	918.6	+100.8
Tangible fixed assets	28.7	+1.3
Intangible fixed assets	370.0	+19.2
Total liabilities	3,576.6	+413.7
Policy reserves and other reserves	3,400.0	+394.3
Policy reserves	2,782.2	+351.8
Bonds	27.8	+1.7
Other liabilities	90.6	+20.0
Deferred tax liabilities	47.9	-2.0
Total net assets	678.4	+19.9
Capital surplus	547.3	+35.0
Earned surplus	78.4	-1.5
Net unrealized gains on available-for-sale securities	59.3	-13.1

Outlook for FY2021

■ Outlook for Insurance premiums of the Group

(billions of JPY)

	FY2021 Outlook	Change	FY2020 (Actual)
Insurance premiums of the Group^{*1}	Approx. 2,780.0	Increase (104%)	2,669.3
Meiji Yasuda Life	Approx. 2,440.0	Increase (104%)	2,352.1
StanCorp	Approx. 310.0	Increase (105%)	295.6

■ Outlook for Base profit of the Group

(billions of JPY)

	FY2021 Outlook	Change	FY2020 (Actual)
Base profit of the Group^{*2}	Approx. 520.0	Decrease (90%)	579.8
Meiji Yasuda Life	Approx. 500.0	Decrease (91%)	550.2
StanCorp	Approx. 24.0	Decrease (71%)	34.0

* Outlook is based on current information and certain assumption that the Group determine reasonable. Actual financial result could be different from the outlook due to various factors.

*1 Insurance premiums of the Group is "Insurance premiums and other" in the consolidated statements of income.

*2 Base profit of the Group is the total of base profit of Meiji Yasuda Life and pretax profit of the consolidated subsidiaries and affiliates, which capital gains/losses are deducted (for affiliates shares of affiliates accounted for under the equity method), and internal group transactions of the Group is partially eliminated.

■ Business outlook for FY2021 has not changed from the previous report.

■ Insurance premiums of the Group is expected to increase due to recovery in sales including single premium payment products.

■ Base profit of the group is expected to decrease under the continuing condition of COVID-19, however, is expected to stay above 500.0 billion JPY continuously.

Status of Applications for Special Treatments and Claim Payments

■ Special Treatments Application (by the end of September 2021)

	~FY2020	FY2021	Total
The number of premium grace period extension ^{*1}	13,000	1,400	14,400
The number of new policy loans without interest ^{*2}	86,000	-	86,000

^{*1} Extension of premium grace period could be 6 months maximally.

^{*2} The application period was until September 30, 2020.

■ Number of Claim Payments and Amount (by end of September 2021)

(*3 billions of JPY)

		~FY2020	FY2021	Total
Death benefits	The number of claims	526	507	1,033
	Amount ^{*3}	3.15	3.49	6.65
Hospitalization benefits	The number of claims	8,060	17,809	25,869
	Amount ^{*3}	0.98	2.04	3.02
Hospitalization at an extraordinary facility	The number of claims	5,145	14,565	19,710
	Amount ^{*3}	0.51	1.48	2.00

■ Premium grace period extension was processed 14,400 cases in the area where the state of emergency was issued. (exceeding the 8,000 cases during the Great East Japan earthquake).

■ Death and severe disability claims due to COVID-19 was cumulatively 6.65 billion JPY and hospitalization (including hospitalization at an extraordinary facility) claims was cumulatively 3.02 billion JPY.

Overview of “MY Mutual Way Phase I ”



VII. Progress of Management Targets for “MY Mutual Way Phase I ” (FY2021-FY2023)

Progress of 1H FY2021 for management targets

		Mid-term management targets	1H FY2021	Comparison*4
Corporate Value	Group surplus	13% Growth (Year average of 4%)	7,790.0 billion JPY	+ 5.7%
Financial Soundness	Group ESR	Steadily over 165% (Aiming for 220%)	211%	+2pts
	On-Balance Sheet Capital	4.4 trillion JPY	4.1 trillion JPY	+ 0.1 trillion JPY
Profitability	Base profit of the Group	550.0 billion JPY	284.5 billion JPY	-9.1%
Growth Potential	Annualized premiums in force 〔Protection-type products〕	770.0 billion JPY	751.8 billion JPY	-0.2%
	Group life insurance in force	No.1 Domestic share	116.0 trillion JPY	+0.1 trillion
	Number of customers	12,350,000	12,110,000	+ 24,000
	Individual insurance marketing*1	7,230,000	7,130,000	+ 51,000
	Group insurance marketing*2	5,130,000	4,980,000	-27,000
	Number of advisors*3	38,000	36,932	+ 196

*1 Life insurance policyholders (including deferments and those currently receiving annuity payments) + Life insurance insured persons + Nonlife insurance policy holders(excluding redundant policyholders); all of whose policies were offered through our agency distribution channel and others.

*2 The number of persons insured by voluntary group insurance (insured persons and insured spouses of group insurance contracts underwritten by the Company on a standalone basis or as the leading underwriter).

*3 The number of MY life plan advisors as of April 1, 2024. The achievement of 1H FY2021 is shown as of October 1 2021.

*4 Group base profit is shown by year-on-year, others is shown change/difference from the end of the previous year.