Meiji Yasuda Life Insurance Company



Ken-ichi Sekiguchi Chairman of the Board Kenji Matsuo President

Management Philosophy

As a pioneer in the life insurance industry, we commit ourselves to being a company that works to the spirit of mutual aid and endeavor to become a "Company that Values its Customers," provides them with high quality comprehensive insurance services, in which life insurance plays a core role, and delivers assured ease of mind and wealth.

Meiji Yasuda Life Insurance Company (Meiji Yasuda Life) was inaugurated on January 1,2004, in an historic merger between two of Japan's major life insurers, Meiji Life Insurance Company and The Yasuda Mutual Life Insurance Company. These two companies, both established in the 1880s and with over 120 years of history and tradition to uphold, integrated their "pioneering spirits" to form a rejuvenated and innovative life insurance company. Today, Meiji Yasuda Life's 39,818 employees including sales personnel serve its customers through a worldwide network that encompasses its headquarters in Tokyo, 92 regional offices, 25 group marketing offices and 1,253 agency offices in Japan. Overseas offices include subsidiaries and affiliates in 8 cities around the world. At the end of fiscal 2007, Meiji Yasuda Life had ¥234,434 billion (US \$2,339 billion) worth of life insurance in force and total assets of ¥25,233 billion (US\$251 billion).

CONTENTS

Financial Highlights 1
A Message from the Management ····· 2
The Meiji Yasuda Challenge Plan ····· 4
Business Activities
Financial Section ······16
Non-Consolidated Balance Sheet ······ 16
Non-Consolidated Statement of Operations and Surplus18
Appropriation of Surplus ······19
Non-Consolidated Statement of Changes in Net Assets
Notes to Non-Consolidated Financial Statements
Supplementary Financial Information (Non-Consolidated Basis) \cdots 25
Consolidated Balance Sheet ······29
Consolidated Statement of Operations and Surplus
Consolidated Statement of Changes in Net Assets
Five-Year Summary (Non-Consolidated Basis)
Directors and Executive Officers
Company Organization
International Directory
Domestic Subsidiaries and Affiliates