Meiji Yasuda Life Insurance Company

Meiji Yasuda Life Insurance Company (Meiji Yasuda Life) was inaugurated on January 1, 2004, in an historic merger between two of Japan's major life insurers, Meiji Life Insurance Company and The Yasuda Mutual Life Insurance Company. These two companies, both established in the 1880s and with over 120 years of history and tradition to uphold, integrated their "pioneering spirits" to form a rejuvenated and innovative life insurance company.

Today, Meiji Yasuda Life's 45,302 employees including sales personnel serve its customers through a worldwide network that encompasses its headquarters in Tokyo, 98 regional offices, 25 group marketing offices and 1,452 agency offices in Japan. Overseas offices include subsidiaries and affiliates in 8 cities around the world. At the end of fiscal 2004, Meiji Yasuda Life had ¥277,218 billion (US \$2,581 billion) worth of life insurance in force and total assets of ¥25,193 billion (US\$234 billion).



Mikihiko Miyamoto Chairman of the Board Ryotaro Kaneko President

Financial Highlights	1
A Message from the Management	2
Corporate Strategy: To Be the Most Trusted Life Insurance Company	4
Business Activities	6
Open Mutual Company Management	12
Financial Section (Legal Requirement Basis)	13
Financial Section (Combined Total of Two Companies)	29
Five-Year Summary (Non-Consolidated Basis)	41
Directors, Executive Officers and Auditors	42
Company Organization	43
International Directory	44
Domestic Subsidiaries and Affiliates	46