

**Meiji Yasuda Life to Acquire Warta, the Second Largest Insurance Group in Poland,
to Strengthen its Business Base in Central and Eastern Europe**

Meiji Yasuda Life Insurance Company (headquartered in Tokyo, Japan, President: Kenji Matsuo, "Meiji Yasuda Life") will participate in a major Polish insurance group, Warta Group (headquartered in Warsaw, Poland, "Warta") by way of an acquisition of shares in the company. Yesterday, Talanx International AG ("Talanx International"), a subsidiary of Talanx AG (headquartered in Hannover, Germany, CEO: Herbert K. Haas, "Talanx"), our business alliance partner, agreed with a Belgium financial group, KBC Group NV (headquartered in Brussels, Belgium, "KBC") on the acquisition of all the share capital of Warta from KBC and Meiji Yasuda Life agreed with Talanx International on the acquisition of 30% share in the share capital acquired by Talanx International.

Meiji Yasuda Life and Talanx entered into a strategic alliance agreement in November 2010 pertaining to their capital and business alliance and as the first step of our joint insurance business development, in December 2011, Meiji Yasuda Life and Talanx have already determined to jointly acquire the third largest major Polish insurance group (positioned second in the life insurance market and eleventh in the non-life insurance market), Europa Group (headquartered in Wrocław, Poland, "Europa"). At the same time, we have been considering our possible joint business opportunities with a view to furthering the enhancement of our business base in Poland, which is known for its stable economy amongst the Central and Eastern European countries and continuous growth is expected in the insurance market. The acquisition of Warta is positioned as the second step of the global joint insurance business development effort pursued by the two companies.

Warta is the second largest Polish insurance group (positioned third in both of the life and non-life insurance markets) established in 1920 and has been providing life and non-life insurance on the Polish market. It has broad distribution channels with an agent network throughout Poland and a strong brand name and business base. On the other hand, Europa has the advantage in the bancassurance through financial institutions. We plan to advance the management of these two groups with Talanx, making effective use of the characteristics of each group.

The completion of this acquisition is subject to obtaining approvals from, amongst others, the Polish authorities.

Background Information

1. Meiji Yasuda Life Insurance Company

Company Name	Meiji Yasuda Life Insurance Company	
Date of Foundation	July 9, 1881	
Place of Headquarters	Chiyoda-ku, Tokyo, Japan	
Representatives	Ken-ichi Sekiguchi - Director, Chairman of the Board, Representative Executive Officer Kenji Matsuo – Director, President, Representative Executive Officer	
Major Index (FY 2010)	Premium Income	JPY 3,944.6 billion
	Net Surplus for the Period	JPY 139.7 billion
	Total Assets	JPY 27,065.3 billion

2-1. Talanx AG

Company Name	Talanx AG	
Foundation / History	<p>1903 Founded as a mutual insurance partnership for the iron and steel industry</p> <p>1991 Entry into life insurance business (establishment of HDI Lebensversicherung)</p> <p>1996 Incorporation of the core holding company under the mutual insurance partnership (subsequently changed its name to Talanx AG)</p> <p>2005 Acquired Gerling Group and became the third biggest insurer on the German insurance market</p> <p>The Talanx Group currently operates its business throughout 150 countries.</p>	
Place of Headquarters	Hanover, Germany	
Representative	Herbert K. Haas – Chairman of the Board of Management, CEO	
Major Index (2010)	Gross Written Premium	EUR 22,869 million
	Profit after Tax	EUR 670 million
	Total Assets	EUR 111,368 million
Rating	S&P: A+ (Stable) (the financial strength rating of Talanx Primary Insurance Group)	

2-2. Talanx International AG

Company Name	Talanx International AG	
Place of Headquarters	Hanover, Germany	
Representative	Torsten Leue – CEO	
Major Index (2010)	Operating Profit	EUR 67 million
	Total Assets	EUR 723 million
Major Overseas Bases	Changed its name from HDI-Gerling International to the current name in January. 2011. Its operation covers 13 countries mainly in South America and Central and Eastern Europe.	

3. Warta Group

Company Name	TUiR Warta S.A. (non-life insurance) / TUnZ Warta S.A. (life insurance)	
Foundation / History	<p>1920 Founded as a state enterprise (since 1933, sold to private sector in a step-by-step manner)</p> <p>1995 Listed on Warsaw Stock Exchange</p> <p>1999 70% Acquired by Kulczyk Holding S.A.</p> <p>2000 40% Acquired by KBC Group</p> <p>2006 Wholly acquired by KBC Group</p> <ul style="list-style-type: none"> • Operating its business using financial institutions and agents in the KBC Group as its main channels • As a group, positioned as the second largest group in the Polish insurance market (based on premium income in 2010 on a Poland SAP) 	
Place of Headquarters	Warsaw, Poland	
Representative	Jarosław Parkot – President of the Management Board	
Main Index (2010)	Net Earned Premium	PLN 2,467 million
	Profit after Tax	PLN 5 million
	Total Assets	PLN 7,256 million
Rating	S&P: BBB+ (developing) (the insurer financial strength rating of TUiR Warta S.A.)	

4. Europa Group

Company Name	TU Europa S.A. (non-life insurance) TU na Życie Europa S.A. (life insurance)	
Foundation / History	1994 TU Europa S.A. founded 1999 TU Europa S.A. listed on Warsaw Stock Exchange 2001 TU na Życie Europa S.A. founded <ul style="list-style-type: none"> • Operating its business through financial institutions under Getin Holding as its main channels • As a group, positioned as the third largest group in the Polish insurance market (based on premium income in 2010 on a Poland SAP) 	
Place of Headquarters	Wrocław, Poland	
Representative	Jacek Podoba – President of the Management Board	
Major Index (2010)	Premium Income	PLN 573 million
	Profit after Tax	PLN 151 million
	Total Assets	PLN 6,867 million